

NO. AC 006 (PT)

11 May 2022

Subject: Clarification on the difference of the profit (loss) from the same period of the previous year, as of 31 March 2022
To : Director
Listing & Disclosure Department, the Stock Exchange of Thailand

According to the Company and its subsidiary's business operational results of the Company and its subsidiary for the three-months period ended 31 March 2022, the Company and its subsidiary had profit of THB 33.3 million for this period, increasing from the same period of the previous year by THB 34.7 million. Such result represents the difference of the Company and its subsidiary's business operational results for this period from the same period of the previous year of more than 20%. Key changing items are as follows:

1. Revenue from sales and provision of services related to computer and computer system
Revenue from sales was THB 317.8 million, increasing from the previous year by THB 174.3 million or 121.5%. Such increase was due to the completion of large project delivery to financial institution and technology customer groups during the period. The gross profit margin was 13.8%, close to the same period of the previous year.

Revenue from provision of services was THB 270.9 million, increasing from the previous year by THB 22.8 million or 9.2% which was a consequence of an increase in sales, causing an increase in professional service work related to sales accordingly and an increase in revenue from maintenance contracts, which were continuation services from products that the Company sold to customers. Gross profit margin was at 30.5%, increasing from the previous year by 9.0%.

2. Other revenue
Other revenue was THB 6.8 million, decreasing from the previous year by THB 5.0 million mainly resulting from a decrease in receive discounts and marketing subsidies from manufacturers.

3. Distribution cost and administrative expense
Distribution cost was THB 18.1 million, increasing from the same period of the previous year by THB 2.7 million regarding to an increase in revenue from sales and provision of services. The ratio of selling expense to revenue from sales and provision of services was at 3.0% (3.9% in year 2021).

Administrative expense was at THB 76.1 million, decreasing from the previous year by THB 0.9 million due to due to lower depreciation expense and loss from exchange rate.

4. Unrealized profit from fair value measurement of financial asset
In this period, unrealized profit from fair value measurement of financial asset was THB 1.3 million, decreasing from the previous year by THB 5.2 million, arising from unrealized gains from the fair value measurement of financial assets classified as falling equity.

5. Financial cost

Financial cost for the three-months period was THB 0.5 million, decreasing from the same period of the previous year by THB 0.8 million as a result of loan repayment as stipulated in the contracts during the period of the Company and its subsidiary.

6. Loss from impairment of financial assets (an allowance for doubtful accounts)

During the period, there was a reversal, impairment of financial assets amounted to THB 0.5 million, decreasing from the previous year by THB 0.7 million due to the receipt of payment of receivables set aside in 2021.

7. Income tax

Income tax was THB 8.2 million, increasing from the previous year by THB 7.0 million, consisting of corporate income tax according to calculation of THB 8.3 million and deferred income tax income of THB 0.1 million.

Please be informed accordingly.

Yours faithfully,

-Signed-

Mrs. Pensri Dettingeng

Authorized Person

Premier Technology Public Company Limited