



INTEGRITY QUALITY SERVICE

SAHA-UNION GROUP

UNION PLASTIC PUBLIC COMPANY LIMITED

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No. MD/06/2022

May 12rd ,2022

Subject : Management's Discussion and Analysis (MD & A) for operation results of quarter 1/2022 Change more than 20 percent
To : Managing Director and President
The Stock Exchange of Thailand

Union Plastic Public Company Limited (UP) would like to report the operating results according to the financial statements follow by quarter 1/2022 ended March 31st , 2022, changing more than 20 percent. The reasons are as follows:

1. The sales of plastic products increased by the auto part order from the major customers after The customer delayed the order due to the epidemic situation of coronavirus 2019 in the previous year
2. The gross profit margin was increased due to a good controlling and management of raw materials, as well as improving efficiency in the production process. Resulting in lower production costs
3. Dividends was increased from previos year due to the related company had better performance in 2021
4. The profit from investments in equity securities caused by changes in the fair value of investments in related companies. which increased in line with the better economic trend

Please be informed accordingly

Yours sincerely,

Mr.Suthin Phadetpai

Managing Director