



GIFT65/23011

May 11, 2022

Subject : Clarification for the operating results for Q1/2022

Attention : President

The Stock Exchange of Thailand

Gratitude Infinite Public Company Limited (the Company) would like to clarify the operating results for the first quarter of 2022 that has changed more than 20 percent from the same quarter of the year 2021 as follows

The Company has sales revenue for the first quarter of 2022 of 35.38 million baht and total revenue of 35.50 million baht when compared to the first quarter of 2021, which has sales revenue of 35.37 million baht and total revenue equal to 35.59 million baht, increased sales of 0.01 million baht or 0.01% and total revenue decreased by 0.10 million baht or 0.27%

The Company has a net loss for the first quarter of 2022 equal to 6.41 million baht, a decrease from the first quarter of 2021 by 3.18 million baht or 33.13%

The main reason for the decrease in net loss caused by effective management of administrative expenses reduction of long-standing stock reserves and impairment of fixed assets.

Please be informed accordingly,

(Miss Orraphin Phothisit)

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