



บริษัท ไทยรับเบอร์ลาเท็กซ์กรุ๊ป จำกัด (มหาชน)

THAI RUBBER LATEX GROUP PUBLIC COMPANY LIMITED

สำนักงานใหญ่ : เลขที่ 99/1-3 หมู่ที่ 13 ถนนบางนา-ตราด กม.ที่ 7 ตำบลบางแก้ว อำเภอบางพลี จังหวัดสมุทรปราการ 10540

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May 12, 2022

Re : Management Explanation and Analysis of Operating Results for 1<sup>st</sup> quarter of 2022

To : The President of the Stock Exchange of Thailand

The company and its subsidiaries ("the Group Company") reported that for the financial statements for 1<sup>st</sup> quarter of 2022, the Group Company's profit before tax was baht 189.53 million and corporate tax expense was baht 45.93 million. As a result, the net profit was baht 143.60 million. The comprehensive profit only the part of the parent company was baht 133.01 million. It was because of increased sales volume in 2022 and comparing the average price of field latex of 2021 and 2022, the price was baht 54.79 per kilogram in 2021 and went up to baht 61.29 per kilogram in 2022, the increase of 11.86% (Source: Rubber Authority of Thailand).

For 1<sup>st</sup> of 2022, the Group Company had sales and service income of baht 2,639.19 million comparing to the same period last year which was baht 2,249.96 million, the increase of 17.30% or baht 389.23 million. It was mainly from the higher demand of latex and pre-vulcanized latex product and the price of field latex for the domestic market was higher than the previous year. Cost of sales and service for 1<sup>st</sup> of 2022 comparing to the same period last year was baht 2,252.19 million and baht 1,914.80 million, the increase of 17.62% or baht 337.39 million which the percentage increase inline with sales and service income

The company and its subsidiary companies had financial operating results as follows:

1. For 1<sup>st</sup> quarter of 2022, latex and pre-vulcanized latex group had profit before tax baht 90 million, was decreased from the 1<sup>st</sup> quarter of 2021 due to the increasing in cost of sales and services form the current global situation, causing the price of raw materials to be increased, such as chemicals and fuels.

2. For 1<sup>st</sup> quarter of 2022, finished product group had profit before tax baht 108 million increased from 1<sup>st</sup> quarter of 2021 the effect from increasing in demand from rubber products and also from COVID-19 outbreak and the group's business were continue to expand new markets both domestic and overseas because of the group's products have good qualities to meet demand.

3. For 1<sup>st</sup> quarter of 2022, rubber plantation group had baht 8 million loss before tax, was decreased from the 1<sup>st</sup> quarter of 2021 because the expenses are still quite high causing the business group to still have losses.

Please be informed accordingly,

Yours faithfully,



(Mr.Vorathep Wongsasuthikul)

Chairman