



บริษัท คาสเซอร์พีคโฮลดิ้งส์ จำกัด (มหาชน)  
CASTLE PEAK HOLDINGS PUBLIC CO., LTD.  
ทะเบียนนิติบุคคลเลขที่ 0107537001056 สำนักงานใหญ่



Registration number: 0107537001056

Date: May 12, 2022

Subject: CPH Management Discussion and Analysis on operating results for Q1/2022 ended March 31, 2022

To: President.

The Stock Exchange of Thailand.

The results of operations of Castle Peak Holdings Limited (CPH) and its subsidiaries in Q1/2022 compared to the results for Q1/2021 are classified by business as follows:

	Q1/2022	Q1/2021
	Net Gain (loss) THB	Net Gain (loss) THB
Garment Business	42,501,266.92	(24,451,016.85)
Real Estate Development	<u>5,163,427.65</u>	<u>(5,865,684.22)</u>
Total	<u>47,664,694.57</u>	<u>(30,316,701.07)</u>

**Garment business:**

Total sales in garment business in Q1/2022 were 454,272,954.65 Baht, compared to 198,326,321.57 Baht of Q1/2021. It increased 255,946,633.08 Baht or 129.05 % from increasing orders and the depreciation of Thai Baht against US dollar. The cost of sales in Q1/2022 was 373,676,084.81 Baht, representing 82.26 % of total sales. While, the cost of sales in Q1/2021 was 184,579,869.85 Baht, representing 93.07 % of total sales. The selling and administrative expenses Q1/2022 was 35,040,844.29 Baht compared to 33,092,659.63 Baht of Q1/2021, increased 1,948,184.66 Baht or 5.89%. As a result, there was the net profit amount 42,501,266.92 Baht in Q1/2022. Compared to Q1/2021, there was the net loss amount 24,451,016.85 Baht. The net profit increased 66,952,283.77 Baht.

**Property development business:**

Total sales in property development business in Q1/2022 were 37,807,000.00 Baht, compared to 9,411,000.00 Baht of sales in Q1/2021. It increased 28,396,000.00 Baht or 301.73 % from increasing of houses and land sold. The cost of sales in Q1/2022 was 22,496,339.26 Baht, representing 59.50 % of total sales. While, the cost of sales in Q1/2021 was 6,766,994.27 Baht, representing 71.91%% of total sales. The selling and administrative expenses Q1/2022 was 9,349,008.31 Baht compared to 8,602,072.69 Baht of Q1/2021. It increased 746,935.62 or 8.68 %. As a result, in Q1/2022, there was the net profit amount 5,163,427.65 Baht. Compared to Q1/2021, there was the net loss amount 5,865,684.22 Baht. The net profit increased 11,029,111.87 Baht.

Best Regards,

Mr. Boonchoo Pongchaloem

Chairman