

PG05/028-65

May 12th, 2022

Subject : Explanation of a change in performance for the period of Q1/2022.

Attn : President of The Stock Exchange of Thailand

Preecha Group Public Company Limited would like to inform that the consolidated net loss for the three-months period of the first quarter of 2022 has increased more than 128.41% when compared with the same period of 2021.

Unit : (million baht)

For three months period ended 31 st March, 2022	Quarter	Quarter	Increased (Decreased)	
	1/2022	1/2021		
Revenues from sales and services	5.36	23.09	(17.73)	76.79%
Costs of sales	4.04	15.72	(11.68)	74.30%
Total Expenses	11.37	11.77	(0.40)	3.40%
Net Profit (Loss)	(10.05)	(4.40)	(5.65)	128.41%

The reasons are as follows:

1. The total Revenues from sales 5.36 million Baht of 2022 has decreased by 17.73 million Baht or 76.79% when compared with year 2021 due to the decreasing of the sales.
2. The total Costs of sales and Operation Expenses 15.41 million Baht of 2022 has decreased by 12.08 million Baht or 77.70% when compared with year 2021 due to the decreased in revenue.

Best regards,



(Dr. Somchet Thinaphong)

Director