



บริษัท ไทยฟิล์มอินดัสตรี จำกัด (มหาชน)
THAI FILM INDUSTRIES PUBLIC COMPANY LIMITED
A CERTIFIED ISO 9001 / ISO 14001 COMPANY

Ref. No. TFIS 17 /2022

May 12, 2022

Subject: Submission of Operation Result for three-month periods ended March 31, 2022

To: The President
The Stock Exchange of Thailand

Thai Film Industries Public Company Limited (“the Company”) would like to submit the company’s operation results in accordance with Financial Statement of Q1/2022 compared with Financial Statement of Q1/2021 as follow;

(Unit: Million Baht)

	Financial Statement	
	2022	2021
Sales	258.29	-
Cost of Sales	(261.31)	-
Gross Profit Margin	(3.02)	-
Gain (Loss) from Exchange Rate	0.54	-
Other Revenue	2.98	1.44
Total Revenues	261.81	1.44
Selling and Administrative Expenses	(64.61)	(64.87)
Finance Cost	(0.72)	(0.07)
Gain (Loss) before Income Tax	(64.83)	(63.50)
(Expense) Income Tax	7.40	(0.57)
Gain (Loss) and total Comprehensive Income for the year	(57.43)	(64.07)
Basic Earnings (Loss) per Share (Unit: THB)	(0.003)	(0.004)



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The Company would like to clarify the cause of change as follows:

1. Revenue

Due to the Company temporary halts its production to improve machinery's and technology's productive efficiencies to enhance the competitiveness, the Company has started its production as planned and has foreseen, a better financial result. For Q1/2022 the Company's revenue is THB 258.29 million.

2. Other Revenue

Other revenue for Q1/2022 amount THB 2.98 million increased from the previous year by THB 1.54 million mainly due to increase from rental in amounting THB 0.19 million and interest earn in amounting THB 0.04 million and increased in sale of scrap amounting THB 1.31 million.

3. Gross Profit

For Q1/2022, the Company reported gross loss margin was THB 3.02 million due to the Company has just started production line and had not achieved the sale target goal yet in which the management has been reforecast business plan to enhance sale and production.

4. Contribution Cost and Admin and Management Expense

For the Q1/2022, Contribution Cost and Admin and Management expense was THB 64.61 million decreased by THB 0.26 million due to distribution expense on sale increased, employee expense and other cost relate to operation.

5. Finance Costs

For the Q1/2022 Finance Costs was THB 0.72 million consisting of interest expense Baht 0.07 million and bank fee amount THB 0.65 million due to the interest expense from lease liabilities in accordance with Financial Reporting Standard NO.16 Lease Agreement.



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6. Profit (Loss)

For Q1/2022, the Company's Net Profit was recorded net loss of THB 57.43 million compared with previous year with the net loss of THB 64.07 million. The net loss compared with the same period of the year decreased by THB 6.64 million as the fact above.

However, the Company has re-entry to produce BOPP Film which its not operate full capacities and the management has been reforecast strategy plan to enhance sale and production to achieve the rate of return and benefit to investors.

Sincerely yours,

Signed _____

(Mr. Chairak Jantharanijkorn)

Managing Director