

NEX-CS 007 /2022

12 May 2022

Subject: Notification of Connected Transaction (Financial assistance provided to an associate company)

To: President
The Stock Exchange of Thailand

Nex Point Public Company Limited. (“the Company”) would like to notify the resolutions of the Board of Directors' Meeting No. 2/2022 held on 12 May 2022, which has been considered and approved as follows;

1. Approval of the Company's credit line of guarantee to Absolute Assembly Co., Ltd, amounting 225 million baht, and in 1.8 million USD. (According to the percentage of shareholding 45 percent)

This is considered a list of financial assistance. is considered a connected transaction because it is a transaction with a juristic person that is an associated company with major shareholders and common directors with the Company when calculating the size of the list The transaction size is more than 3% of the Company's net tangible assets (NTA) based on the Company's audited consolidated financial statements. which passed the audit of the certified public accountant. Therefore, the Company is obliged to seek approval from the shareholders' meeting of the Company. But such assistance according to the proportion that the company having interests in that juristic person, the Company is therefore exempted from having to seek approval from the shareholders' meeting on such matters. but has a duty to request approval from the Board of Directors' meeting and disclose the said transaction to the Stock Exchange of Thailand (“SET”) according to the Notification of Connected Transactions The details of entering into the transaction appear as follows. details below

Details Item Approval of the Company's credit line of guarantee to Absolute Assembly Co., Ltd, amounting 225 million baht, and in 1.8 million USD. (According to the percentage of shareholding 45 percent)

1.) **Date of Transection** Within the Q'2 of 2022

2.) **Transaction Party and Relationship with the Listed Company:**

Financial support:	Nex Point Public Company Limited (“NEX”) Holding 45% of all AAB’s shares
Financial receiver:	An associate company namely, Absolute Assembly Co., ltd (AAB)
Establishment date:	: 1 May 2020
Registration number	: 010-556-306-9167
Paid-up capital	: 1,500 million baht
Business type:	: To operate the business of manufacturing, assembling electric vehicles, distributing and service about All types of electric vehicles
Board of Directors:	1 Mr. Somphote Ahunai 2 Mr. Amorn Saptaveekul

- 3 Mr. Vasu Klomkliang
- 4 Mr. Khanist Srivajiraphabha
- 5 Miss Inthira Chuaysanit

List of shareholders:	1	EA Mobility Holding Co., Ltd	holding 55%
	2	Nex Point Public Company Limited	holding 45 %
	3	Mr. Somphote Ahunai	holding 0%
	4	Mr. Amorn Saptaveekul	holding 0%

Relationship : listed Company and the juristic person who, receiving financial assistance is related to a connected company, according to the announcement of the capital market No. TorJor. 21/2551 regarding rules for making connected transactions and announcement of the Stock Exchange of Thailand Re: Disclosure of Information and Practices of Listed Companies Connected, B.E 2546

EA Mobility Holding Co., Ltd holds 40.01% in the Company and holding 55% in AAB

3.) Description of Transaction

The Company has provided financial assistance to an associated to AAB by guaranteeing credit lines from a commercial bank. According to the proportion of 45% stake in the number of 225 million baht and 1.8 million USD (compared to approximately 62.71 million baht, the exchange rate is 34.8372 baht / USD as of May 12, 2022) to finance the operation of AAB Guarantee at the rate of 1% per year of the guaranteed amount.

4.) Transactions Size:

1. The amount of guarantee 225 million baht and 1.8 million USD.
(Compared to Thai baht, about 62.71 million baht)
2. Guarantee period: There is no set period of the revolving loan agreement.
This is because it is a revolving loan type L/C, D L/C, T/R and Forward.
3. Securities used as collateral -None-
4. Impact on the rights of shareholders Does not affect voting rights, rights to share profits of shareholders
5. Item size measurement Consolidated financial statements as of 31 December 2021.

(thousand baht)	
Nex Point @ 31.12.21	
Total Assets	3,913,043
less goodwill	- 200,744
Less intangible assets	- 453,479
Less Total Liabilities	- 843,062
Less NCI	- 211,357
NTA	2,204,401.00

calculation criteria	calculation	(thousand baht)	(%)
		stand for	size
1) Net Tangible Asset value (NTA)	<u>NTA of propertyx shareholding</u>	<u>287,707</u>	13.0515%
	NTA of Company	2,204,401	

Therefore, NEX entered into a transaction with a connected company. The transaction value is 287.71 million baht. It is considered a financial assistance transaction. is considered a connected transaction because it is a transaction with a juristic person that is an associated company with major shareholders and common directors with the Company when calculating the size of the list The transaction size is more than 3% of the net tangible assets (NTA) of the Company with the transaction size equal to 13.0515 percent, based on the audited consolidated financial statements of the Company. which has been audited by the Certified Public Accountant as of 31 December 2021. Therefore, the Company is obliged to seek approval from the shareholders' meeting of the Company. But such assistance according to the proportion that the Company having interests in that juristic person, the Company

When calculating transactions with connected companies Accumulate transactions for the past 6 months, when calculating the transaction size the transaction size is more than 3% of the net tangible assets (NTA) of the Company, with the transaction size equal to 47.06 percent. according to the proportion that the company Having interests in that juristic person, the Company is therefore exempted from having to seek approval from the shareholders' meeting on such matters. but has a duty to request approval from the Board of Directors' meeting and disclose the said transaction to the Stock Exchange of Thailand ("SET") according to the Notification of Connected Transactions.

5.) Financial Source for the Financial Assistance

The Company does not use its working capital. because it is a guarantee of events that may occur in the future, which after providing such financial assistance Therefore, the Company still has sufficient working capital for the Company's operations in the future.

6.) Opinion Of the Board Directors

The Board of Directors has considered the reasons and resolved that Providing such financial assistance It was a reasonable transaction and would be beneficial to the Company's business.

Therefore, it was resolved to provide financial assistance to AAB as proposed by the Executive Director for approval.

In this regard, Directors with conflict of interest as listed 1. Mr. Amorn Saptaweekul 2. Mr. Vasu Klomkliang did not attend the meeting and did not vote on this agenda

7.) **Opinion of the Audit Committee which is different from the Board of Directors' opinion**

-None-

Please be informed accordingly.

Yours sincerely,

(Mr.Khanist Srivajiraprabha)

Chief Executive Officer