



FANCY WOOD INDUSTRIES PUBLIC CO., LTD.

357 MU 12 SOI SUKSAWAT84, SUKSAWAT RD., PRASAMUTJADEE, SAMUTPRAKARN 10290, THAILAND

TEL: (662) 815-7060 8163060-1, 461-2100-1, FAX: (662), 461-2102

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REF.SET: 65-5

May 12th, 2020

Subject: Management Discussion and Analysis for the quarter of 1/2022

To: The President of the Stock Exchange of Thailand

We, Fancy Wood Industries Public Co., Ltd. would like to clarify the overall operations of the Company and its subsidiary company for the first quarter of 2022 between Januarys to March 2022 with the details below.

	Summary of Income Statement for 3 months period		(Unit: Million Baht)	
	For the Year		Changes	
	Year 2022	Year 2021	Amount	Percent
Revenue from Sales and Services	52.49	44.63	7.86	17.61
rental income	13.07	10.50	2.57	24.38
Other income	2.85	2.07	0.78	37.68
Cost of Sales and Services	62.38	52.24	10.14	19.41
Distribution costs	6.24	5.53	0.71	12.84
Administrative expenses	12.50	13.75	(1.25)	(9.09)
Financial cost	0.34	0.37	(0.03)	(8.11)
Profit and Loss	(13.06)	(14.69)	1.63	(11.10)

In the first quarter of 2022 The Company and its subsidiaries had total revenues of 68.41 million Baht, an increase of 11.21 million Baht from the year 2021, which had total revenues of 57.20 million baht or an increase of 19.60 percent. and from the business of processing rubber wood which is the main income of the company has expanded exports and increase production capacity including an increase in the lease of assets that the business from areas where the business is not operating for the best interest in the pursuit of profit Therefore, the business has increased revenue. Compared to the same period last year.

The Company and its subsidiaries had sales and service in 2022 in the amount of 62.38 million baht, an increase of 10.14 million baht from the year 2021 cost of Sales and Services of 52.24 million baht or an increase of 19.41 percent, as a result of increased income. The Company and its subsidiaries had distribution costs in 2022 in the amount of 6.24 million baht, increase of 0.71 million baht from the year 2021 which had expenses of 5.53 million baht or an increase of 12.84 percent.



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For this reason, in the first quarter of 2022, the Company and its subsidiaries had a loss operating results of 13.06 million baht. While the first quarter of 2021, the Company and its subsidiaries had a loss operating results of 14.69 million baht, decrease of 1.63 million baht or a decrease of 11.10 percent.

Please kindly be informed accordingly.

Yours Faithfully

(Mr.Viboon Kosoltanawong)

CEO