

May 12, 2022

Subject: Management Discussions & Analysis for the Quarter 1st of 2022

To President
The stock exchange of Thailand

Salee Printing Public Company Limited (SLP) would like to clarify the company operating result for the first quarter of 2022 on Mar 31, 2022 as follows

Performance and Profitability

Revenues

In the first quarter of 2022, The company generated revenue of 157.88 million Baht, an increase of 46.50 million Baht or a 42% increase compared to the same period of last year. The company's sales increased mainly from domestic customers, which are beverage products and personal care products.

Other Income

In the first quarter of 2022, The company incurred the Other Income of 0.9 million Baht, a decrease of 0.3 million Baht or a 26% decrease compared to the same period of last year. Due to Deposit interest, income declined.

The company used some of its fixed deposits to invest in machinery, equipment, and renovation of factory buildings to increase efficiency in production and sales

Cost of Goods Sold

In the first quarter of 2022, The company incurred a cost of 128.22 million Baht, a increase of 36.82 million Baht or a 40.30% increase compared to the same period of last year. Cost of goods sold increase to related sales revenue.

Selling and Administration expenses

In the first quarter of 2022, the company incurred selling and administration expenses of 24.98 million Baht, a increase of 2.85 million baht or 13% compared to the same period of last year. The main reason is the cost of transportation. And Marketing and selling expense.

Net Profit (loss) for the period

In the first quarter of 2022, The Net Profit after deducting financial costs and income taxes was 4.06 million Baht, profit increase of 7.65 million Baht or a 213% increase compared to the same period of last year. The company has increased revenue.

Please kindly be informed accordingly

Yours Faithfully



Mr. Thanachai Santichaikul
Managing Director
Salee Printing Public Company Limited