

At S&J 10/2022

May 12, 2022

Re: Management Discussion and Analysis for The Quarter 1/2022

To: President

The Stock Exchange of Thailand

Please be informed the operating result of the company and its subsidiaries as shown in the consolidated statement of income for the three-month period ended March 31, 2022 compared with the same period of prior year, presented profit attributable to Equity holders of the Company amounting to Baht 111.6 Million, increase of Baht 22.3 Million or 24.9% due to:

- Increase in gross profit of Baht 78.9 Million due to increase in revenue from both local and export sales, together with more effective in cost control.
- Decrease in Other income of Baht 13.8 Million due to loss from exchange rate and decrease in other income.
- Increase in Administrative expenses of Baht 39 Million due to increase in employee expenses.

Please kindly be informed and post as appropriate.

Sincerely yours,
Mr.Thirasak Vikitset
(Mr.Thirasak Vikitset)
Managing Director

Registra Dept.

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