

- Translation -

RPCG/HO-SET/0006/2022

May 12, 2022

Subject: Management Discussion and Analysis for Q1/2022

Attention: President
The Stock Exchange of Thailand

RPCG Public Company Limited (the "Company") and its subsidiaries would like to report the financial performance for the first quarter of the year 2022, the Company had net loss 22.20 million Baht, increased by 19.27 million Baht or 658%, compared to the first quarter of the year 2021 with the net loss of 2.93 million Baht as follows:

In the first quarter of the year 2022, the Company's core revenue was retail sales of oil through Pure Thai Energy Co., Ltd. (PTEC) gas service station, which is the core company of the Company. The Revenues from sales was of 1,504 million Baht, increased by 202 million Baht or 16% compared to 1,302 million Baht in the first quarter of the year 2021. This is because the domestic oil price has increased in line with the rising world oil price situation. Sales volume, however, decreased when it was compared to the same quarter of the previous year. The cost of sales has also risen in proportion to the revenue. In the first quarter of 2022, the cost of sales has the figure of 1,435 million Baht which equaled to an increase of 226 million Baht or 19% compared to that in the same quarter of 2021, which was 1,209 million Baht, due to an increase in oil prices as well as a decrease in volume.

The Company had selling and administrative expense in the first quarter of the year 2022 of 94 million Baht, which is equal to 94 million Baht in the same period of the previous year, as a result of selling expenses, employee expense, rental of gas stations. In the first quarter of the year 2022 the Company was acknowledge the profit from sales of associated companies was 0.40 million Baht.

As ended at 31 March 2022, the Company has Total Assets of 3,945.05 million Baht, Total Liabilities of 1,498.50 million Baht and Shareholders' Equity of 2,446.55 million Baht.

Please be informed accordingly.

Sincerely Yours,

(Mrs.Supannee Tanchaisrinakorn)
Company Secretary

Investor relation / Office of Managing Director
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