



บริษัท ศูนย์บริการเหล็กสยาม จำกัด (มหาชน)
SIAM STEEL SERVICE CENTER PUBLIC COMPANY LIMITED

ทะเบียนเลขที่ 0107537002052

REGISTRATION No. 0107537002052



ISO 9001, IATF 16949, ISO 14001, ISO 50001, ISO 45001

12 May 2022

Dear Managing Director,
The Stock Exchange of Thailand

Re : Financial Statements of the First Quarter of 2022

Referring to the Company's interim financial statements submitted to the Stock Exchange of Thailand regarding its operating results for the three-month period ended 31 March 2022 and 2021.

As per the quarterly consolidated financial statements illustrating Baht 76.72 million of net profit which was increased by Baht 28.61 million or 59.46% as compared to the first quarter of 2021. The increasing is described below:

1. The revenue from sales and installation increased by Baht 339.18 million accounting to 34.65% whereas the steel cutting service increased by Baht 10.81 million accounting to 13.76% due mainly to the increase of steel price. This was due to the government relaxation of the lockdown measures and the continuing cash infusion into the economy. Private sector business operation continued with the additional market channels to attract more customers resulting to the improvement of automotive and electrical appliance industries. The construction industry, on the other hand, was slowing down.
2. The cost of sales and services increased by Baht 304.08 million accounting to 32.45% due to the increase of raw materials and production cost including welfare, packaging and miscellaneous. Whereas the decreasing cost includes sub-contractor wages, consumables, tool rental, and etc.
3. Expenses increased by Baht 10.52 million accounting to 13.30% including:
 - Cost of sales e.g., salary, welfare, provision for doubtful, and transportation increased by Baht 9.92 million accounting to 20.32%.
 - Administrative cost e.g., salary and welfare increased by Baht 0.59 million accounting to 1.96%.
4. Financial cost increased by Baht 1.44 million accounting to 102.78%, due to the increase of loan.



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5. Corporate income tax increased by Baht 7.22 million accounting to 56.87%, due to the increase in net profit.

Please be informed accordingly.

Yours sincerely,

(Mr. Boonchai Chiencharoenthanakij)

Senior General Manager

Accounting, Finance, and Administration Dept.

Accounting, Finance, and Administration Dept.

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