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บริษัท กู๊ดเยียร์ (ประเทศไทย) จำกัด (มหาชน)  
50/9 หมู่ที่ 3 ถนนพหลโยธิน ก.ม. 36  
ตำบลคลองหนึ่ง อำเภอคลองหลวง  
จังหวัดปทุมธานี 12120  
เลขประจำตัวผู้เสียภาษี 0107537001188  
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## Management discussion and analysis for the three-month period ended 31 March 2022

Goodyear (Thailand) Public Company Limited (the “Company”) would like to explain the reasons for the more than 20% change in revenue and/or net profit for the three-month period ended 31 March 2022 when compared to the same period of the year 2021:

### 1. Revenue from Sales:

The Company's Net Sales for the three-month period ended 31 March 2022 was Baht 1,126 Million – an increase when compared to the same period of 2021 of Baht 137 Million or 14%.

### 2. Cost of Sales:

The Company's Cost of Goods Sold for the three-month period ended 31 March 2022 represented 87.2% of net sales which compared to the same period of 2021, which was 83.6% of net sales.

### 3. Selling and Administration Expenses:

The Company's Selling and Administration Expenses for the three-month period ended 31 March 2022 was Baht 134.4 Million, compared to the same period of 2021, which was Baht 127.5 Million.

### 4. Assets:

The Company's Total Assets as of 31 March 2022 was Baht 7,611 Million an increase of Baht 52 Million from the year ended period ended 31 December 2021 or 0.69%. This was due to the increasing of inventories and machines.

### 5. Net Profit (Loss):

The Company's net profit for the three-month period ended 31 March 2022 was Baht 13.73 Million, a decrease when compared to the same period of 2021 of profit in Baht 21.85 Million or 37%. This was decreased by the increasing of raw material.