



1Q 2022

Management Discussion and Analysis

	<i>1Q 21</i>	<i>1Q 22</i>	<i>% Change</i>
<i>(THB) Million</i>			
<i>Total Revenues</i>	141.56	141.07	(0.3)%
<i>Total Expenses</i>	(114.41)	(112.16)	(2.0)%
<i>Shares of Profit (loss)</i>	(9.94)	(2.28)	(77.1)%
<i>Net Profit</i>	11.03	19.84	79.9%

Total Revenues:

EASON & CO Plc reported consolidated total revenues of THB 141.07 M in 1Q22 which decreased slightly by 0.3% comparing to THB 141.56 M of the same period of last year. There was a marginal increase in revenues from sales, however there was no gain on exchange rate for this period.



Total Expenses:

The total expenses of THB 112.16M in 1Q22 comparing to THB 114.41M in 1Q21 went down by 2% due to a reverse of impairment in share of loss from associated, however; cost of goods sold, and related expenses had gone up which have been affected by higher raw materials cost.

Shares of Profit (loss) of associated companies:

The company recorded a loss of THB 2.28M from associated companied in 1Q22 lower by 77.1% comparing to 9.94M loss in the first quarter of last year because of operating result Advance Power Conversion (APCON).

Net Profit:

EASON & CO Plc reported a consolidated net income of THB 19.84M or 79.9% increase in 1Q22 from THB 11.03M in 1Q21, due to the change in shared of loss of associated companies.