



BROCK : 024 / 2022

May 12, 2022

Re: Management Discussion and Analysis (MD&A) For Quarter 1 Year 2022.

Attn: President

The Stock Exchange of Thailand

Baan Rock Garden Public Company Limited wishes to clarify the Company's operating performance for 31 March 2022 as the following.

Key Financial Information on 31 March 2022 , 2021

(Unit : thousands)			
Statements of Income	Separate financial statements		
	March 31, 2022	March 31, 2021	+ (-) %
Total revenue	54,366.00	52,574.00	3.41
Revenue from Sale	52,910.00	51,928.00	1.89
Cost of sales	31,443.00	29,858.00	5.31
GROSS PROFIT	21,467.00	22,070.00	(2.73)
Selling and Administrative Expenses	12,311.00	11,308.00	8.87
PROFIT BEFORE INCOME TAX	10,330.00	11,375.00	(9.19)
Income Tax (Expense) Revenue	3,154.00	3,190.00	(1.13)
PROFIT (LOSS) FOR THE PERIOD	7,176.00	8,185.00	(12.33)
Gross profit margin (%)	40.57	42.50	(4.54)
Net profit to total revenue (%)	13.20	15.57	(15.22)



Revenue

For financial statement in Quarter 1 Year 2022, the Company had the sales revenue of 52.91 Million Baht, a increased from the same period last year by approximately 0.98 Million Baht 1.89% As a result of organizing promotions for sales promotions.

Cost of Sales

For financial statement in Quarter 1 Year 2022, the cost of sales was recorded at 31.43 Million Baht, a increased from the same period last year by approximately 1.59 Million Baht 5.31% which the cost of sales increased by in the same direction with the sales revenue.

Selling and Administrative Expenses

The Company had the selling and administrative expenses for financial statement in Quarter 1 Year 2022 was recorded at 12.31 Million Baht, a increased from the same period last year by approximately 1.00 Million Baht 8.87%.

Gross Profit

The Company's gross profit margin for financial statement in Quarter 1 Year 2022 was recorded at 21.47 Million Baht, decreased from the same period last year by approximately 0.60 Million Baht 2.73%.

PROFIT (LOSS) FOR THE PERIOD

For financial statement in the Quarter 1 Year 2022, the Company had the net profit of 7.18 Million Baht a decrease from the same period last year by approximately 1.01 Million Baht 12.33% As a result of organizing promotional promotions to sell products in accordance with the economic slowdown situation.

Please be informed accordingly.

Yours sincerely,

(Ms.Jantamat Hankimhunt)

Authorized Persons to Disclose Information