



Ref : BOL 262/2022

13 May 2022

Subject : Operation Report for the Quarter 1/2022

To : Director and Manager  
The Stock Exchange of Thailand

Ref : Consolidated financial statements of Business Online Public Company Limited and its subsidiaries for the first quarter ended 31 March 2022 and separate financial statements of Business Online Public Company Limited.

On 13 May 2022, Board of Directors of Business Online Public Company Limited (“the company”) has a resolution to approve the consolidated financial statements and the separate financial statements for the first quarter ended 31 March 2022 which were reviewed by a Certified Public Accountant. The operating results for the first quarter 2021 have presented on the consolidated financial statements and the separate financial statements of comprehensive income as follows:

**1. The consolidated financial statements of Business Online Public Company Limited and its subsidiaries.**

**1.1 The operating results for the three-month period (Jan-Mar) of Quarter 1/2022 of the company and its subsidiaries compared to the Quarter 1/2021**

In Q1/2022, the company and its subsidiaries had net profit of Baht 61.3 million which increased by Baht 8.7 million, or 16.6% compared to the net profit in Q1/2021. The main reasons were as follows:

- A. The company and its subsidiaries presented a total revenue of Baht 167.4 million, increased by Baht 8.6 million or 5.4% compared with the total revenues in Q1/2021. The main reason was an increase in revenues from providing business information.
- B. The company and its subsidiaries had costs of services and administrative expenses of Baht 93.8 million, presenting a decrease of Baht 0.9 million or -1.0% compared with the costs of services and administrative expenses in Q1/2021. This was mainly attributed to the decrease of the costs of services in Q1/2022 by Baht 3.2 million or -5.5% compared to the Q1/2021.



**Business Online Public Company Limited**  
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## 2. The separate financial statements of Business Online Public Company Limited.

### 2.1 The operating results for the three-month period (Jan-Mar) of Quarter 1/2022 of the company compared to the Quarter 1/2021.

In Q1/2022, the company had net profit of Baht 60.3 million which increased by Baht 6.9 million or 13.0% compared to the net profit in Q1/2021. The main reasons were as follows:

- A. The company presented a total revenue of Baht 146.9 million, increased by Baht 2.3 million or 1.6%, compared with the total revenues in Q1/2021. The main reason was an increase in revenues from providing business information.
- B. The company had costs of services and administrative expenses of Baht 75.5 million, presenting a decrease of Baht 5.0 million or -6.2% compared with the costs of services and administrative expenses in Q1/2021. This was mainly attributed to the decrease of the costs of services in Q1/2022 by Baht 7.0 million or -14.7% compared to the Q1/2021.

Please be informed accordingly

Yours faithfully,

(Mr. Banyong Limprayoonwong)

Chairman of the Board

Business Online Public Company Limited



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