



Our Ref: APURE 017/2022

13 May 2022

Subject Clarification on First Quarter's Operating Performance (1/2022)

Attn. To The Director and President of the Stock Exchange of Thailand

The company clarifies causes and reason for relative financial performance on the items varies more than 20% compared to same quarter of previous year. The company, hereby, explains the Q1-2022 operating performance compared to Q1-2021 operating performance.

Revenue from Sales for Q1/2022 and Q1/2021 was 383.47 million baht and 545.07 million baht, respectively, which decreased of 161.6 million baht or 29.65% when compared with Q1/ 2021, the reason for the decrease because the main raw material, which is Sweet corn can be harvested late due to inclement weather, making it unable to operate at full capacity and fully exported

Cost of Sales for Q1 / 2022 and Q1 / 2021 was 290.96 million baht and 395.18 million baht, respectively, which decreased of 104.22 million baht or 26.37 % when compared with Q1 / 2021 The cost of sales decreased in accordance with decrease in revenue.

Profit (Loss) Net Equity of shareholders of the Company for Q1 / 2022 and Q1 / 2021 was 45.89 million baht and 62.26 million baht, respectively. It decreased 16.37 million baht or 26.29 % when compared with Q1 / 2022, The reason for the net profit margin of the company decreased due to the company's sales have decreased. because the impact of weather conditions that cause raw materials to be scarce.

Please be informed

Yours sincerely,

(Ms. Sineemas Sotpiparnukul)

Chief Executive Officer

Authorized Director

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