



No. Lor Gor. 013/2022

May 13, 2022

President

The Stock Exchange of Thailand

Re : Clarification on the company's over 20% change in its operating results for 1st quarter ending March 31, 2022

Dear Sir,

Thai Wacoal Public Company Limited wishes to hereby report to the SET, its clarification report regarding the company's consolidated operating results for the 1st quarter ending March 31, 2022, according to the details as follows :

1. The company had total sales revenue of Baht 948.50 million, representing an increase of Baht 110.27 million or 13.15% YoY due to the increase in domestic and export sales revenue caused by the government has begun to relax COVID-19 control measures, resulting people buy more products. In addition, the company's performance benefited from the depreciation of the Thai Baht.
2. The company had net profit of Baht 33.13 million compared to net loss of Baht 29.58 million in the same period last year, representing an increased profit of Baht 62.71 million. This was because the company had higher sales revenue and the increase in dividend income of Baht 4.31 million.

The company hereby reports to the SET accordingly.

Sincerely yours,

Boondee Amnuayskul

(Mr. Boondee Amnuayskul)

Chief Executive Officer and Managing Director