



EMC 025/2022

May 13, 2022

Subject : Management Discussion and Analysis as of Q1/2022

Attention : The Director and the Manager  
The Stock Exchange of Thailand

EMC Public Company Limited (“the Company”) would like to clarify the Company’s results of operation as of March 31, 2022 as follows:

#### **REVENUES FROM THE OPERATION**

In Q1/2022, the total revenue of the Company and subsidiaries is Baht 109.94 million, a decrease of Baht 333.03 million or 75.18 percent comparing to that of the same period of 2021 which the total revenue was Baht 442.97 million, due to the decrease in the realization of revenue from construction services and real estate development.

#### **CONSTRUCTION AND REAL ESTATE COSTS**

In Q1/2022, the Company and subsidiaries have the real estate development costs and the construction service costs amounting to Baht 122.02 million or 110.99 percent of the revenues, with the decrease of Baht 262.01 million or 68.23 percent comparing to that of the same period of 2021, which the real estate development costs and the construction service costs was Baht 384.03 million.

#### **DISTRIBUTION COST AND ADMINISTRATION EXPENSES**

The distribution cost and administration expenses in Q1/2022 are equivalent to Baht 39.87 million or 36.27 percent of the total revenue, with a decrease of Baht 1.10 million or 2.68 percent mainly due to the decrease in the distribution cost.

#### **FINANCIAL COSTS**

The financial costs in Q1/2022 are Baht 0.60 million, with an equal comparing to that of the same period of 2021.



## **NET PROFITS**

In Q1/2022, the Company and subsidiaries have recorded a loss of Baht 52.60 million representing a net loss margin of 47.84 percent of the total revenue, with decrease of 567.14 percent comparing to that of 2021 which the net profit was Baht 11.26 million.

Please be informed accordingly.

Yours faithfully,

(Mr. Ratchai Pichayapoom)

Chief Financial Officer