

13 May 2022

Tor.For. 9/2022

Subject : Submission of the Financial Statements for Q1/2022 and Management Discussion and Analysis (MD&A)

To : The President of the Stock Exchange of Thailand

Far East Fame Line DDB Public Company Limited (“the Company”) would like to submit the reviewed Q1/2022 Financial Statements and the Consolidated Financial Statements as of March 31, 2022 and the Company would like to inform the Management Discussion and Analysis (MD&A) as follows:

From the Consolidated Financial Statements for the first quarter of 2022, the three-month period ended March 31, 2022, the Company has operating loss of the equity holders of THB 6.47 million, compared to the same quarter in 2021, the operating result decreased THB 4.77 million, or 281.14%, the main reasons are as follows :

1. Income from service and commission of the consolidated financial statements for the first quarter of 2022 was THB 86.72 million, compare to the same quarter in 2021, an increase of THB 11.61 million or 15.46%, an increase revenue came from television media revenue and outdoor & transit media, an increased by THB 10.00 million or 81.41%. Revenue from film productions were increase of THB 14.43 million or 65.76%, compared to the same quarter of the previous year.
2. Cost of service and commission of the consolidated financial statements for the first quarter of 2022 was THB 66.34 million, an increase from the same quarter of previous year amount of THB 7.02 million or 11.84%. The increase of cost came from the increase of revenue.
3. The administrative expenses of the consolidate financial statements for the first quarter of 2022 was THB 29.23 million, an increase of THB 0.57 million or 2.00%, compared to the same quarter of the previous year.
4. The profit from investment in associated companies of the consolidated financial statements was THB 3.32 million, an increase amount of THB 3.57 million or 1,455.10%, compared to the same quarter of 2021, due to the increase of operation of the associated companies.

5. The dividend income and private fund returns had amount of THB 0.30 million, a decrease from the same quarter of previous year amount of THB 13.04 million or 97.75%. This was mainly due to lower income from private fund returns.

Although in the first quarter of 2022, the Company's operating income increased amount of THB 4.59 million or 29.07%, but due to other income as the return from private funds, decreased considerably by THB 13.04 million and the Company still unrealized loss from fair value measurement of marketable securities amount of THB 5.32 million, an increase of THB 1.28 million or 31.73% compared to the same quarter of the previous year. As a result, the Company operating loss has increased, compared to the same quarter of 2021.

Kindly be informed accordingly.

Yours sincerely,

Malee Leelasiriwong
(Mrs. Malee Leelasiriwong)
Director