Vichaivej International Hospital Group

Srivichai Vejvivat Public Company Limited Registration No.0107554000062

VIH 038/2022

May 13, 2022

Subject:

Management Discussion and Analysis for the three - month period ended 31 March 2022 of the Company and

its subsidiaries.

To:

Director and Manager

The Stock Exchange of Thailand

Srivichai Vejvivat Public Company Limited (the "Company") would like to clarify the operating results for the three - month period ended 31 March 2022 of the Company and its subsidiaries as follow;

Unit : Million baht	For the three - month period		
	2022	2021	Change
Revenues from hospital operations	1,295.77	632.42	104.89 %
Total revenue	1,299.93	635.58	104.53 %
Net profit	373.29	62.08	501.30 %
Profit attributable to equity holders of the Company	371.96	61.81	501.78 %

The operating results according to the consolidated financial the 1st quarter for the three - month period ended 31 March 2022 of the Company and its subsidiaries, the net profit was 373.29 million baht, increased by 311.21 million baht or 501.30% in the same period last year and the net profit attributable to equity holders of the Company was 371.96 million baht, increased by 310.15 million baht or 501.78% in the same period last year with the following main reason

The company and its subsidiaries according to the consolidated financial the 1st quarter for the three - month period ended 31 March 2022 had Revenues from hospital operations of 1,295.77 million baht, increased by 663.35 million baht or 104.89% from the same period of the previous year. As a result of the revenues from COVID-19 screening and treatment service, as well as the ability to manage costs and expenses more effectively.

Please be informed accordingly.

Yours faithfully,

(Sakda Tangchitwatanakorn, PhD.)

Chief Financial Officer

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