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GRAMMY 006/2020

May 13th, 2020

Subject: Disposal of investment in the subsidiary 's joint venture of GMM Grammy Plc.

To: President
The Stock Exchange of Thailand

GMM Grammy Public Company Limited (“the Company”) would like to inform that O-Shopping Company Limited (“O-Shopping”), a subsidiary of the Company, will dispose total investment that O-Shopping holds in O2KISS Company Limited (“O2KISS”), which is the subsidiary 's joint venture, 3 million shares (equivalent to 60 % of the registered capital) to Rojukiss International Public Company Limited (“KISS”). The total amount of transaction is Baht 5,000,000. Which is the disposal of investment in the subsidiary 's joint venture according to the investment management plan and business plan of the Company's subsidiary, in order to the flexibility of doing business for both shareholders. It is expected that the disposal of investment will be completed by the quarter 2/2022.

In this regard, the above transaction is classified as an investment disposal, which the transaction size is 2.01% based on the calculation of the value of the net tangible assets. The last 6-months accumulated value of total investment disposal of the Company, the highest transaction size is 2.01% based on the calculation of the value of the net tangible assets, which is below 15% of the latest consolidated financial statements of the Company and its subsidiaries as of March 31st, 2020, reviewed by the certified auditor. This transaction is not required for information report pursuant to the Notification of the Stock Exchange of Thailand

Re: Disclosure of Information and Acts of Listed Company Concerning Acquisition and Disposal of Assets and is not the Connected Transaction. However, this report is in accordance with the disclosure of investment disposition in other companies resulting such company is no longer the listed company or the subsidiary 's joint venture.

Please be informed accordingly.

Sincerely yours,

(Miss Chonlaya Promsri)
Chief Financial Officer
Authorized Person for Information Disclosure