



KTIS
More Than Sugar

บริษัท เกษตรไทย อินเตอร์เนชั่นแนล ซูการ์ คอร์ปอเรชั่น จำกัด (มหาชน)
Kaset Thai International Sugar Corporation Public Company Limited

ทะเบียนเลขที่ 0107556000116

IRCC 8/2565

13 May 2022

Subject Q2-2022 Operating results

To President

The Stock Exchange of Thailand

Kaset Thai International Sugar Corporation Public Company Limited (“the Company”) would like to report on the Company and its subsidiaries’ performance the second quarter of 2022, ended 31 March 2022, which had a net profit of Baht 689.5 million, increased 236.5%, compared with a net loss of Baht 505.2 million in Q2-2021, ended 31 March 2021, as a result of following factors:

1. Total revenue in Q2-2022 was Baht 5,558.2 million, increased 83.0% from Q2-2021, due to following details:

1.1 Revenue from sales and services in Q2-2022 was Baht 5,107.5 million, increased 69.6% from Q2-2021, resulting from increases in high amount of the Company’s sugarcane for the 2021/2022 harvesting year, caused higher amount of raw material for both sugar business and bio business. Details are as following:

- Revenue from sugar business increased 77.9%, resulting from increases in total sugar and molasses sales volume, together with higher average selling prices of sugar and molasses.
- Revenue from bagasse pulp business decreased 34.8%, resulting from decreases in domestic sales volume and international sales volume of bagasse pulp.
- Revenue from ethanol business increased 151.6%, resulting from higher ethanol sales volume.
- Revenue from electricity business increased 14.2%, resulting from increases in both electricity supplied and per unit price of electricity.



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- Other sales and services revenues increased 61.0%, as a result of higher revenues from agricultural machinery services, sales of fertilizer, soil conditioner and pesticide and others.

1.2 Other income in Q2-2022 was Baht 450.8 million, increased 1,639.6% from Q2-2021, resulting from higher gain on sugar futures contracts and gain on exchange.

2. Cost of sales and services in Q2-2022 was Baht 3,986.7 million, increased 36.6% from Q2-2021, in line with the higher revenue from sales and services.
3. Selling and administrative expenses in Q2-2022 were Baht 513.6 million, increased 47.4%, from Q2-2021, due mainly to increases in expenses related to transportation costs, sugar export, warehouse expenses, vehicles and travelling expenses, and others.
4. In Q2-2022, income tax benefits were Baht 66.5 million, compared with income tax benefits of Baht 12.4 million in Q2-2021, as a result of higher deferred tax.

Please be informed accordingly.

Sincerely yours,

(Mr.Sirapak Siriviriyakul)

Chief Financial Officer - KTIS Group

Authorized person to sign on behalf of the company

Investor Relations & Corporate Communications Department:

Tel. 02 692 0869-73 ext.193 # 26, Fax. 02 692 0867

สำนักงาน : 24 อาคารเอกพล ถนนวิภาวดีรังสิต แขวงดินแดง เขตดินแดง กรุงเทพมหานคร 10400
Office : 24 Aekphol Bldg., Vibhavadi Rangsit Rd., Din Daeng, Din Daeng, Bangkok 10400, Thailand

โรงงานเกษตรไทย : 1/1 หมู่ 14 ตำบลหนองโพ อำเภอตากฟ้า จังหวัดนครสวรรค์ 60140
Kaset Thai Factory : 1/1 Moo 14 Nong Pho Sub-District, Taklee District, Nakhonsawan Province 60140, Thailand

โทรศัพท์ : 0-2692-0869-73
Tel. : [+66] 2692-0869-73

โทรศัพท์ : 0-5633-8123-5
Tel. : [+66] 5633-8123-5

โทรสาร : 0-2246-9125
Fax : [+66] 2246-9125

โทรสาร : 0-5633-8126
Fax : [+66] 5633-8126