



ACC6505/003

May 13, 2022

Subject: Clarification of operating results for the first quarter of 2022
ended March 31, 2022

Dear Directors and Managers
Stock Exchange of Thailand

According to Advanced Connection Corporation Public Company Limited, the “Company” has submitted the financial statements of the Company and its subsidiaries for the first quarter of 2022, ended March 31, 2022, it appears that the operating results of the mentioned period had the net profit of 135.50 million baht. But in the same period of last year, there was the net loss of 5.21 million baht. The Company had the net profit increased from the same period of last year by 140.72 million baht, mainly due to the sale of investment in the company i.e. C.E.I. (Chiang Mai) Co., Ltd. and ACC Green Energy Co., Ltd. at the price of 556.66 million baht when compared to the net assets as of the date of sale of investments of the two subsidiaries which were 395.48 million baht. As a result, the Company had the net profit from the sale of investments of 161.18 million baht.

Therefore, please be informed for this dissemination to investors and interested parties in general acknowledgement.

Best regards,

--Angoon Phipphorn--

(Mr. Angoon Phimphorn)

Managing Director