



บริษัท พรพรหมเมทัลทอล จำกัด (มหาชน)

PORN PROM METAL PUBLIC COMPANY LIMITED

May 17, 2022

Subject : Management Discussion and Analysis Quarter 1 ending March 31, 2022
(Clarification on percentage of change more than 20% in Q1/2022)

To : President,
The Stock Exchange of Thailand

Total Revenues:

In Q1/2022 PPM's consolidated total revenues recorded at 506.28 million Baht, 20.21% up from the year earlier. Revenue from sales recorded at 491.74 million Baht, 17.35% up from the year earlier, gain on exchange rate recorded at 10.35 million Baht, 372.36% up from the year earlier while consolidated loss on exchange rate was posted at 3.80 million Baht, and other income recorded at 4.18 million Baht, 96.66% up from the year earlier. For current business, since the market metal prices keep increasing, then the Company selling prices increased accordingly.

One of the subsidiary company in flexible packaging industry, sales down 20.93% compared with the year earlier. Due to sales volume decreased while the cost increased.

Another subsidiary company in solar module business, in Q1/2022 sales down 39.87%. Overall the market of EPC, PPA and domestic solar modules, the sales forecast still in a sharp increase and high demand. Though the prospects delay the projects at the moment due to uncertainty from Covid-19 and War. From the Company's backlog orders at moment, the sales and profit shall be continuously increased.

Profit for the period:

In Q1/2022 PPM's consolidated Profit of the major shareholders, is posted at 31.38 million Baht, up 9.95% from the year earlier while consolidated Profit was posted at 28.54 million Baht.

Please be informed accordingly.

Your faithfully,

(Mrs. Kanokkorn Tankaisorn)

Deputy Managing Director