

Ref : SEAFCO – 22 – 012

Date : May 17, 2022

Subject : Notification about the operation of the first quarter ended March 31, 2022

Attention : President  
The Stock Exchange of Thailand

Seafco Public Company Limited, would like to provide the clarification on the operation results for the first quarter ended March 31, 2022 as follows:

**1. Consolidated Financial Statements**

The Company and its Subsidiaries's net losst (Owners of the Company) was Baht 43.50 million showing the Decrease of Baht 67.42 million or 281.79% compared in the same period of year 2021. The main reasons are as follows:

- 1.1 The revenues from rendering services were Baht 237.08 million comparing with 589.09 million baht in the same period of year 2021 showing the Decrease of Baht 352.01 million or an decrease of 59.75%
- 1.2 The Costs of rendering services were Baht 267.05 million comparing with 531.87 million baht Decreasing from Baht 264.82 million in the same period of year 2021 or decrease of 49.79% .
- 1.3 The Total expenses were Baht 27.65 million comparing with 28.72 million baht in the same period of year 2021 or decreasing from Baht 1.07 million or decreased 3.74%

Sincerely yours,

Seafco Public Company Limited

(Dr. Narong Thasnanipan)

President