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May 16, 2022

Subject Management Discussion and Analysis for the 1st Quarter of 2022

To Director and Manager
The Stock Exchange of Thailand

Reference The reviewed Financial Statements for the three-month ended March 31, 2022.

According to the reviewed Financial Statements for the three-month period ended March 31, 2022, please be informed the operating result of the Company as follow:

For the three-month period presented net profit Baht 336.16 million compared with the same period of prior year Baht 335.79 million. The net profit increased Baht 0.37 million or 0.11% which mainly due to increase in net rental and service income Baht 22.56 million, other income Baht 42.11 million and income tax revenue Baht 14.20 million. While the dividend income decreased Baht 6.92 million, share of profit from investments in associates decreased Baht 20.68 million, and loss from fair value measurement of other financial assets increased Baht 47.04 million.

For your information.

Sincerely Yours,



(Mr. Vichai Kulsomphob)

President