

17 May 2022

Subject : Management Discussion and Analysis of the operating performance for the three-month periods ending 31 March 2022


Attention : President of the Stock Exchange of Thailand

JCK International Public Company Limited (“the Company”) would like to report the consolidated operating performance result for the three-month periods ending 31 March 2022 as follows:

**The consolidated operating performance result for Q1/2022 compare with Q1/2021**

1. The Company’s total revenues were 355.35 m.THb, an increase of 218.08 m.THb from the first quarter of 2021, or equal to 158.87% YoY, due to the increase in revenues from land selling.
2. The Company’s cost of sales and cost of rental and services were 173.98 m.THb which increased from the first quarter of 2021 for 94.53 m.THb or equal to 118.98% YoY, which increase from land selling revenue.
3. The Company’s selling and administrative expenses were 59.69 m.THb, increased from the first quarter of 2021 for 8.69 m.THb or equal to 17.04% YoY, due to the increased in expenses related to land selling and provision for employee benefit.
4. The Company’s share of gain from investment in joint venture was 28.39 m.THb which decreased comparing to 89.45 m.THb gain in the same period of 2021, because the Company’s joint venture recognized revenues from the condominium transferred.
5. The Company’s financial cost were 103.92 m.THb increased by 10.04 m.THb, or 10.69% YoY, due to cost of fund by convertible bond. The Company’s financial income were 0.018 m.THb decreased by 1.17 m.THb or 98.49% YoY.
6. The Company reported net profit of 46.04 m.THb which was higher than the same period of 2021 that has been gained for 3.52 m.THb, increased by 42.52 m.THb or 1,207.95% YoY, due to the profit from land selling increased.

Sincerely yours,

  
(Mr. Anukul Ubonnuch)

Managing Director

**JCK**  
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JCK INTERNATIONAL PUBLIC COMPANY LIMITED