



TNPC 015/2022

17th May 2022

Subject: Notification of the Company's Performance in 1st Quarter 2022

To: The President

The Stock Exchange of Thailand

On behalf of Thai Nam Plastic Public Company Limited, I would like to notify the performance of the Company's and its subsidiaries for the 1st quarter of year 2022. In this quarter the Company had a net profit of 54.29 million baht compared with net profit of 29.72 million baht with the same quarter of the previous year, the result as follows:

1. Increase in sales revenue; The sales revenue was 335.06 million baht, increased by 30.84 percent or 78.98 million baht compared with the same quarter of the previous year, as a result of the economic recovery, the Thai automotive industry continued to recover.
2. Increase in cost of goods sold; The cost of goods sold was 251.72 million baht or 75.13 percent of revenue from sales which is a 5.73 percent increase compared with the same quarter of the previous year, caused by higher of oil and raw material prices.
3. Increase in distribution costs; The distribution costs was 13.22 million baht, increased by 20.18 percent or 2.22 million baht compared with the same quarter of the previous year, caused by the increase in proportion of sales.
4. Increase in administrative expenses; The administrative expenses was 39.25 million baht, increased by 13.31 percent or 4.61 million baht compared with the same quarter of the previous year, caused by the increase in sales.
5. Increase in financial cost; The financial cost was 3.70 million baht, increased by 35.53 percent or 0.97 million baht compared with the same quarter of the previous year, caused by increase use of loans.
6. Decrease in the tax expense; The tax expense was 2.11 million baht, decreased by 64.60 percent or 3.85 million baht compared with the same quarter of the previous year, caused by the accounting policy with related to deferred income tax.
7. Increase in gain from exchange rate; The Gain from exchange rate of 24.99 million baht, increased by 405.87 percent or 20.05 million baht compared with the same quarter of the previous year, caused by fluctuations in exchange rate.
8. Increase in other incomes; The other incomes was 4.41 million baht, increased by 204.14 percent or 2.96 million baht compared with the same quarter of the previous year.

Please be informed accordingly.

Sincerely Yours,

Mrs. Siriphorn Mangkornkarn

Managing Director

Company Secretary

Tel 0 2119 3235

Fax 0 2119 3233