



17 May 2022

Re : Financial Results for First Quarter 2022

To : The Managing Director

The Stock Exchange of Thailand

The company would like to report on the operational results for the First quarter 2022 as follows:

Profit and Loss Statement (Unit: Million Baht)	For the three-month periods ended 31 March		
	2022	2021	% Change
Revenues			
Medical service income	521.38	328.76	58.6%
Other income	7.85	7.58	3.5%
Total Revenues	529.23	336.34	57.4%
Expenses			
Cost of medical services	369.89	295.64	25.1%
Administrative expenses	40.77	27.82	46.6%
Total expenses	410.66	323.46	27.0%
Profit from operating activities	118.57	12.88	820.3%
Finance costs	0.05	0.04	15.0%
Profit before income tax expenses	118.52	12.84	823.0%
Income tax expenses	24.17	2.59	833.5%
Profit for the year	94.35	10.25	8203%
Basic earnings per share (Baht per share)	0.63	0.07	



1. Revenues

The total revenues from both hospitals were Baht 529.23 in million, an increase of Baht 192.88 in million or 57.4% from last year. Early in the year 2022, in the situation of COVID-19, there was a widespread outbreak in Chonburi province. The company have monitored the situation closely and decided to continue the comprehensive cares for COVID-19 patients. The COVID-19 services included expanding the capacity of COVID-19 laboratory daily quotas for screening, and patients with COVID-19 positive will be assigned to COHORT ward, the hospital or intensive care unit (ICU) ward depended on the symptoms. Moreover, the company still supported the government by distributing COVID-19 vaccines and vaccinating the public off-site location to increase immunization to help nation through the crisis.

2. Expenses

Combined cost of medical care and administration expenses totaled Baht 410.66 in million, an increase of Baht 87.20 in million, or 27.0% from last year. This was mostly due to an increase in costs of medicines, medical supplies, and the staff expenses related to COVID-19 activity in the hospital and COHORT ward. Moreover, the increase of administrative expense due to the increase in the director's remuneration. In addition to the COVID-19 comprehensive cares, the company has improved medical facilities and medical equipments for excellent center strategy for year 2022.

In the first quarter review, the company had the net profit of Baht 94.35 in million, representing an increase of Baht 84.10 in million, or 820.3% from the last year.

Please be informed accordingly,

Sincerely Yours,

(Mrs. Phortchana Manoch)

Vice - Chairman