



Ref. BGT/FIN/202205-001

May 17th, 2022

Subject Report on operating result for three months installment, more than 20% changed
To The President of Stock Exchange of Thailand
Reference Interim financial statement for three months installment ending March 31st, 2022
Of BGT Corporation Public Company Limited

The Board of Directors of BGT Corporation Public Company Limited has approved an Interim Financial Statement for three months installment ending March 31st, 2022 of which was verified by certified public accountant. Referring to Financial Statement, the Company has profit (loss) for the period equivalent to (5.72) million Baht, which has increased loss from the same period of last year to 4.13 million Baht or equivalent to 259.25%.

As a result of the adoption of financial reporting standards about the Leases (IFRS16). As result, the changes in depreciation of Right-of-use assets and interest on right-of-use assets increased by Baht 1.35 million. Therefore, net profit excluding the changes in IFRS16 (4.37) million Baht, by the following main causes;

1. Total revenue in an amount of 103.41 million baht, increased from the same period of last year in an amount of 13.70 million Baht or increased 15.27% by revenue from sales of 101.90 million Baht, upper 13.29 million Baht or equivalent to 15.00% due to open as usual in 2022.
2. Gross profit of the Company increased by 12.38% compared to the same period of last year. The gross profit was 48.09 million Baht for the first quarter of 2022 and 42.80 million Baht in the same period of last year due to the above reason.
3. Selling, administrative and other expenses in an amount of 50.09 million Baht which increased from the same period of last year for 1.64 million Baht or 3.38% as result of the changes increased in staff expenses, rental and service, advertising fees whereas decreased a result of the changes in interest, depreciation, depreciation of Right-of-use assets and interest on lease liabilities.



4. Deferred Tax (Revenue) Expenses changes in temporary differences relating to the original recognition from (8.81) million Baht to 0.16 million Baht.
5. Profit (loss) for the period ended March 31st, 2022 of (5.72) million Baht, upper 259.25% compared to the same period of last year, amounting to loss increase by Baht 4.13 million.

Please be informed accordingly.

Yours faithfully,

(Nopdol Tumwattana, Ph.D.)

Chief Executive Officer

BGT Corporation Public Company Limited