

## **Management Discussion and Analysis for the operating results of the 1<sup>st</sup> quarter of 2022**

The consolidated financial statements of Nation Multimedia Group Public Company Limited and its subsidiaries for the first quarter ended 31 March 2022 represented a loss attributable to owners of the Company of Baht 69.01 million. Compared to the same period of 2021, it showed a loss of Baht 65.98 million, a change of loss increased by 5%. The Company would like to clarify significant changes of Group's operation results were summarized as follows:

- Total revenue for the first quarter of 2022 increased by 19% compared to the same period of 2021. The main reasons is revenue from advertising and event increased.
- Costs and expenses for the first quarter of 2022 increased by 11% compared to the same period of 2021, in line with the increasing in revenue from sales and services. In addition, the Group has a policy to maintain of expenses monitor.

### **Conclusion:**

The Group reported operations for the first quarter ended 31 March 2022 represented an operating loss attributable to owners of the Company of Baht 69.01 million. Compared to the same period of 2021, it showed a loss of Baht 65.98 million.