



May 17, 2022

SOLAR 0013/2022

Subject Management Discussion and Analysis Quarter 1 Ending 31 March 2022

To The President The Stock Exchange of Thailand (SET)

According to consolidated financial statements for the quarter 1/2022, Solartron Public Company Limited (“The company”) and its subsidiaries had the Net Loss of 41.64 million Baht which had decreased 16.41 million Baht or 28.26% compared with amount of the Net Loss of 58.04 million Baht of the operating result for the quarter 1/2021, mainly from the increased of the sales and service income. The company would like to clarify the operating results as follows:

1. The sales and service income of the quarter 1/2022 had total of 76.28 million Baht compared with amount of total sales and service income of 57.45 million Baht for the quarter 1/2021 which had increased 18.83 million Baht or 32.78%.
2. The cost of sales and services of the quarter 1/2022 had total 64.49 million Baht compared with amount had total 49.87 million Baht for the quarter 1/2021 which had increased 14.62 million Baht or 29.31%.
3. The selling expenses the quarter 1/2022 had total 41.32 million Baht compared with amount of 54.85 million Baht for the quarter 1/2021 which had decreased 13.53 million Baht or 24.67%.
4. As at March 31, 2022, the Company’s Total assets was 2,001.79 million Baht comparing to December 31, 2021 of 2,114.95 million Baht decrease 113.17 million Baht or 5.35 % had total of liabilities of the quarter 1/2022 was 1,273.80 million Baht comparing to December 31, 2021 was 1,345.33 million Baht and Shareholders’ equity of the quarter 1/2022 amounted 727.99 million Baht comparing to December 31, 2021 was 769.63 million Baht decrease 41.64 million Baht or 5.41 %.

Please be informed accordingly.

Yours faithfully,

Mrs. Patama Wongtoythong
Chairman of Executive Committee
Solartron Public Company Limited