



Ref VP220504

May 17, 2022

Subject: Disclosure of Information Concerning the Acquisition of Assets **(Adjusted)**

To: President, the Stock Exchange of Thailand

Enclosures: Information Concerning the Acquisition of Assets in Account (1) & (2)

ALT Telecom Public Company Limited (the “Company”) convened the Board of Directors Meeting No. 2/2022 on May 10, 2022 to consider and approve the investment project for the construction of a fiber communication system network, to connect data centers according to the requirement of customer.

The resolution of Board of Directors' meeting approved to invest in the project under the construction budget of THB 600 million.

The size of investment transaction calculated by comparing the total value of consideration paid with the value of total assets of the Company as of March 31, 2022 was 21.36%. So, the transaction was considered as Type 2 transaction.

The value of Investment budget	THB	600.00 million
Total asset of the Company as of March 31, 2022	THB	2,805.87 million
Proportion of Investment/Total Assets		$600.00/2,805.87 = 21.38\%$

The Company has no other investment transactions approval in the past 6 months period.

Because the investment in such project is worth the transaction size as Type 2, according to the method of calculating the transaction size by using the total value of consideration criterion, according to the Notification of the Capital Market Supervisory Board No. TorJor. 20/2008 Re: Rules for Significant Transactions Qualified as Acquisition or Disposition of Assets dated August 31, 2008 and the Notification of the Board of Governors of the Stock Exchange of Thailand. Re: Disclosure of Information and Acts of Listed Companies Concerning the Acquisition or Disposition of Assets B.E.



2004 dated October 29, 2004. The Company is obliged to disclose information to the Stock Exchange of Thailand and make a circular letter to shareholders within 21 days from the date of notification to SET.

The Company, with the acceptance of the Board of Directors, hereby certifies that the information contained in this notification is true and correct in all respects, was prepared with due care and caution and holding on the interests of the shareholders as a priority.

For your information.

Best regards,

Somboon Setsuntipong

Vice President

Finance & Accounting

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Enclosure

ALT Telecom Public Company Limited

Information Concerning the Acquisition of Assets in Account (1)

1. Transaction Date

Board of Directors' Resolutions of ALT Telecom Public Company Limited No. 2/2022
dated May 10, 2022

2. Detail of Buyer and seller

Buyer ALT Telecom Public Company Limited

Seller General suppliers and contractors of the Company, who have been registered in a vendors list with the Company, who have qualifications, past performances and work experience in construction and installation of optical fiber communication system network, according to the criteria specified by the Company and is not connected persons with the Company.

3. Detail of the Acquisition Assets

Optical fiber communication network that the Company designed and installed to connect data centers according to requirement of customer, with Specification of material, routes and locations as specified by the customer, who are the data or communication operators in total approximate distance more than 3,000 km in the Bangkok Metropolitan area and/or the eastern region. The project is expected to be completed and ready for service within the third quarter of 2023.

4. Total value of assets and consideration

Total construction cost is approximately THB 600 million. The payment will be gradually made according to the progress of the delivery of material and the completion of the construction work of the suppliers and contractors.

5. Criteria of determine the value of consideration

According to the normal competition criteria through bidding process of the procurement system of the company.



6. Expected benefits

Service revenue on investment network throughout the service life of the network for 20 years. The estimated total revenue is more than THB 1 billion.

7. Source of fund for operation

Cash flow from which the customers who paid for network services in advance over the contracts period and short-term working capital loan from banks under the conditions that the Company must maintain important financial ratios as required by normal business basis.

8. Conditions for entering into the transaction

Actions in the above list Classified as the Type 2 Transaction according to the method of calculating the transaction size using the total value of consideration criterion According to the Notification of the Capital Market Supervisory Board No. TorJor. 20/2008 Re: Rules on Significant Transactions Qualified as Acquisition or Disposition of Assets dated August 31, 2008 and the Notification of the Board of Governors of the Stock Exchange of Thailand. Re: Disclosure of Information and Acts of Listed Companies Concerning Acquisition or Disposition 2004 dated October 29, 2004. The Company is obliged to disclose information to the SET and make a circular letter to shareholders within 21 days from the date of notifying the SET.

9. Opinion of the Board of Directors regarding the entering into the transaction

Approved to proceed with a unanimous decision

10. Opinions of the Audit Committee and/or Directors that are different from the Board's Resolutions

None



Information Concerning the Acquisition of Assets in Account (2)

Article 2, 3, 5(3), 7 and 8

11. Responsibilities of the Board of Directors regarding the Information of the Acquisition of this Asset

The Board of Directors was responsible for the information contained in this report and hereby certified that the information was accurate, appropriate, and true in all respects and was prepared with due care and caution by holding on the interests of shareholders as a priority.

12. Independent expert opinion (if any)

None

13. Financial projections for the current year (if any)

None

14. Substantive lawsuits or claims pending

None

15. Interests or related transactions between listed companies and directors, executives and shareholders directly or indirectly holding shares of 10 percent or more

None