



No. SOLAR 014/2022

May 17<sup>th</sup>, 2022

Subject Resolution of the Board of Directors' Meeting No. 4/2022 on the connected transaction

To: The president  
The Stock Exchange of Thailand

Board of Directors Meeting of Solartron Public Company Limited (the "Company or "SOLAR") No. 4/2022 (the "BOD"), held at Company Meeting's room on Monday, 17<sup>th</sup> May 2022, at 5:30 p.m., the important resolutions of the connected transaction are considered as connected transaction according to Notification of the Capital Market Supervisory Board No. TorJor. 21/2551 Subject: Criteria for making connected transactions as the following details;

**1. Financial supports from company director**

**1.1 Date of transaction:**

August 29, 2018 until the present

**1.2 Financial supportor : Related Person is Deputy Chairman of the board of director**

Mrs. Patama Wongtoythong (Share holder: 0.11% of registered capital)

**1.3 Finance Receiver:**

Solartron Public Company Limited.

**1.4 Description of the Transaction:**

The Company has received financial support from this director in the type of PROMISSORY NOTE (PN ) that value amount of 19.91 million baht that can extend the PN as agreed upon the payment is due with an interest rate at 5.0% per year.

### 1.5 Value of Transaction Size:

The Company has received loans without guarantee in amount of 19.91 million baht that can extend the PN as agreed upon the payment is due with an interest rate at 5.0% per year.

<b>Connected person</b>	<b>Loan (THB) As at Mar 31, 2022</b>	<b>Start Date</b>	<b>Due date</b>	<b>Interest Rate</b>	<b>Interest Expense (THB)</b>
Director	19,905,875	Aug 29 , 2018	Upon the payment is due	5.00%	995,294
<b>Total loan</b>	19,905,875			<b>Total Interest Expense</b>	995,294
					0.18%

The above-mentioned loans, the Company was granted loans by issuing promissory notes due on demand.

Connected transaction of PN value of 19.91 million baht with interest expense 0.995 million baht.

(Calculated by 1 year term or 0.18% of Net Tangible Asset (NTA))

However, at the end of March 31, 2022 (1 Year) NTA = 543,614,807 or equivalent to 0.03%, but less than 3 % of NTA. Therefore, The Company has to disclose this connected transaction to SET.

### 1.6 Connected persons / conflict of interests:

The Company has received the financial assistance from this director. The details of Connected person and conflict of interests is as follow;

Director: Mrs. Patama Wongtoythong (Share holder: 0.11% of registered capital)

### 1.7 Opinion of the Board of Directors:

The Audit Committee and The Board of Directors have considered the reason and necessity and resolved that this financial assistance is reasonable transaction and beneficial to enhance the growth of Company which the interest rate of this financial assistance is reasonable and lower than dealing with other financial institutions, and the loan is not required any collateral.

Therefore, the Board of Directors has passed the resolution and approve the receipt of financial assistance from this director. However, votes of the director who is considered as connected person is excluded from this agenda.

**1.8 Opinion of the Audit Committee that differ from the Board of Directors’ opinion:**

- None –

**2. Subsidiaries**

Connected transactions between the company and subsidiaries.

**2.1 Date of transactions:**

March 23, 2018 until the present.

**2.2 Connected parties involved:**

Service provider	Service Receiver	% of share holding
Solartron PLC.	Solartron Energy 2 Co.,Ltd.	51%
	Solartron Energy 5 Co.,Ltd.	51%

**2.3 Description of the transactions:**

Service Business.

**2.4 Connected Director/Conflict of interest:**

Director / Shareholder	Solartron PLC.	Solartron Energy 2 Co.,Ltd.	Solartron Energy 5 Co.,Ltd.
Director	Deputy Chairman of the board	Director	Director

**2.5 Value of Transaction and Transaction Size:**

**Service contract per year**

Service Business	Contract Date	Period	Total Revenue/Contract	Transaction size / NTA
Solartron Energy 2 Co.,Ltd.	1/1/2022	JAN – DEC 2022	1,320,000	0.24 %
Solartron Energy 5 Co.,Ltd.	1/1/2022	JAN – DEC 2022	1,980,000	0.36 %
			3,300,000.00	

Connected transaction of Solartron Energy 2 Co.,Ltd. Service contract valued 1.32 Million baht or equivalent to 0.24% Of NTA (NTA at March 31, 2022 , NTA = 543,614,807 Baht)

Connected transaction of Solartron Energy 5 Co.,Ltd. Service contract valued 1.98 Million baht or equivalent to 0.36% Of NTA (NTA at March 31, 2022 , NTA = 543,614,807 Baht).

The equivalent to 0.03%, but less than 3 % of NTA. Therefore, The Company has to disclose this connected transection to SET.

## **2.6 Opinion of the Audit Committee and the Board of Directors :**

The Audit Committee and The Board of Directors have considered the reason and necessity and resolved that the service contract is reasonable transaction and beneficial to both the Company and subsidiaries.

Please be informed accordingly.

Yours sincerely,

Mrs. Patama Wongtoythong

Chairman of Executive Committee

Solartron Public Company Limited