

Ref. OBD. No. 024/2022

16th June 2022

Subject : The establishment of a new subsidiary

To : The President
The Stock Exchange of Thailand

XSpring Capital Public Company Limited (“the Company”) would like to inform that the Company has established a new subsidiary in the USA for the expansion of the Company’s business as following details.

Company’s Name	On process of verifying available name from US agencies
Type of Business	Investment
Registration Date	On process, the company should be registered within Q3 of year 2022.
Location	On process
Initial Registered Capital and Shares	on process, the company will be registered with the minimum amount as required by relevant US law.
Shareholding Structure	The Company holds 100% shares.
Directors’ Name	Ms. Varangkana Artkarasatapon
Source of Fund	Cash flow from operations of the Company

The above establishment is in accordance with the resolutions of the Board of Directors Meeting No. 5/2022 dated 16th June 2022.

This information disclosure is not connected transaction and the transaction size is exempted from being disclosed under the rule and procedure concerning the acquisition and deposition of assets of listed company in accordance with the Notification of the Capital Market Supervisory Board.

Please be informed accordingly.

Yours faithfully,

Ms. Varangkana Artkarasatapon
President

Company Secretary Office
Tel: 02-030-3730 ext. 1001