



บริษัท ศรีสวัสดิ์ คอร์ปอเรชั่น จำกัด (มหาชน)

SAWAD-012/2022

28 June 2022

Subject: Notification of Acquisition of Investment in Subsidiary

To: Managing Director

The Stock Exchange of Thailand

Srisawad Corporation Public Company Limited ("The Company") would like to inform that one of the Company's subsidiaries, Srisawad Power 2014 Company Limited, will be acquiring of an investment in a subsidiary with details as follow:

1. Date of Transaction

Within the month of June 2022.

2. Counter Parties and their relationships

Buyer: Srisawad Power 2014 Co., Ltd.

Seller: Mrs. Namjai Itthipanichpong

Mr. Itthiwut Leungnateethep

Proportion of shares to be acquired: 100% of the registered capital

Value of Transaction: 51 million THB

Relationship Amongst the Parties: None

3. Details of the Asset Being Acquired

Common Shares of NISR Capital Company Limited

Registered Capital: 51 million THB

Type of Business: Provide personal loans under supervision of the Bank of Thailand

Proportion of Transaction

Shareholding Proportion	Prior to Acquisition	After Acquisition	Value of Transaction
Srisawad Power 2014 Co., Ltd.	0%	100%	51 million THB
Mrs. Namjai Itthipanichpong	50%	0%	25.5 million THB
Mr. Itthiwut Leungnateethep	50%	0%	25.5 million THB

4. Total Consideration and Payment Terms



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Proportion being acquired totals 100% of registered capital, valued at 51 million THB. Payment to be made in cash.

5. Purpose of Acquisition

To expand the personal loans business and boost up performance.

6. Method for Determining the Value to be Exchanged

Total consideration as agreed to by all parties.

Nonetheless, the investment disposal by the subsidiary is deemed to be an acquisition of asset by the listed company, in accordance with Notification of Capital Market Supervisory Board No.Tor Chor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets, as well as Notification of the Board of Governors of the Stock Exchange of Thailand Re : Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets, 2004. The Transaction sized is calculated to be 0.20 percent based on Net Tangible Assets, according to the reviewed financial statements quarter 1 of 2022 for period ending 31 March 2022. The size of the transaction is also calculated to be less than 15 percent when taking into account other transactions during the 6 months prior to the transaction date.

By these two measurements, the Company is not required to carry out the procedures in the announcements related to asset acquisition and disposition. However, the subsidiary has either acquired or disposed of an investment in another company, and caused the said company to change its “subsidiary” status in relation to the subsidiary or the listed company itself. Therefore, the Company is obligated to disclose the transaction to the Stock Exchange of Thailand.

After the acquisition, the company name will change from NISR Capital Co., Ltd. to “Srisawad Power 2022 Co., Ltd.”

Please be informed accordingly.

Yours faithfully,

-Wanaporn Pornkitipong-

(Mrs. Wanaporn Pornkitipong)

Authorized to sign on behalf of the company