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June 29, 2022

To President  
The Stock Exchange of Thailand

**Subject: ESTABLISHMENT OF JK ASSET MANAGEMENT CO., LTD.**

KASIKORNBANK PUBLIC COMPANY LIMITED (“The Bank”) would like to announce that, on June 21, 2022, JK Asset Management Co., Ltd. (“JK AMC”), a joint venture between KASIKORN VISION CO., LTD. (“KVISION”) and J Asset Management Co., Ltd. (“JAM”), has been approved for registration as an asset management company by the Bank of Thailand.

The joint venture to establish JK AMC, as approved at the Bank’s Board of Directors Meeting on December 16, 2021, allows KVISION, a wholly-owned subsidiary of the Bank, to jointly invest with JAM, an asset management company under the JMT Network Services PCL Group, to establish a joint venture company to operate an asset management business. Details of the joint venture are as follows:

<b>Company Name</b>	JK Asset Management Co., Ltd.
<b>Type of Business</b>	Asset Management Business
<b>Shareholding Proportion</b>	KVISION holding 50% of the shares and JAM holding 50% of the shares
<b>Registered Capital</b>	4 Million Baht (plus a capital increase to total 10,000 Million Baht)
<b>Company Registration Date</b>	March 29, 2022

The primary objective for establishing JK AMC is to operate an asset management business, per the relevant laws and criteria, through the purchase or acknowledgement of transfers of impaired assets, as well as foreclosed properties of the Bank and the Bank’s affiliates, including other financial institutions and companies, both secured and unsecured loans.

The above joint venture will not only enhance the effectiveness of non-performing loan management, but also revive customers’ financial status and return those customers to the financial system, thus alleviating non-performing loan problems among financial institutions, amid various economic risks.

Please be informed accordingly.

Yours sincerely,

KASIKORNBANK PCL

(Dr. Adit Laixuthai)

Corporate Secretary

Senior Executive Vice President

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