Ref: SNC039/2022

5 August 2022

Subject: Quarter 2/2022 Operating Results

To: The Director and Manager of the Stock Exchange of Thailand

(MB)

	AUTO		OEM		EA PART		OTHER		TOTAL	
	Q2/22	Q2/21	Q2/22	Q2/21	Q2/22	Q2/21	Q2/22	Q2/21	Q2/22	Q2/21
Revenue	211	236	3,955	3,029	934	905	-	-	5,100	4,170
Operating profit	15	18	164	125	86	72	-6	-1	259	215
%Operating profit	7%	8%	4%	4%	9%	8%	-	-	5%	5%
Financial costs									-25	-18
Income tax expenses									-33	-28
Profit for the period									201	169
Non-controlling interests									-6	-5
Profit to Owners of the Company									195	164

1. AUTOMOTIVE

- 1.1 Revenue decreased by Baht 25 million due to it was in the process of changing the model of the car, resulting in not being able to produce at full capacity.
- 1.2 Operating profit decreased by Baht 3 million due to the decrease in revenue and increase in costs from investments for automation and robots to improve production systems.

2. OEM

- 2.1 Sale increased Baht 926 million due to: 1) increase in Air-conditioner orders 2) increase in Heat Pump orders for water heater and 3) Thai Baht is depreciated compared with the previous year.
- 2.2 Operating profit increased by Baht 39 million due to the increase in revenue.

3. ELECTRICAL APPLIANCE PARTS

- 3.1 Revenue increased by Baht 29 million due to the selling price adjustment in accordance with the cost of material increased and the increase in the orders.
- 3.2 Operating profit increased by Baht 14 million due to the increase in revenue.
- 4. Financial costs increased by Baht 7 million due to loans from financial institutions for investment and working capital.
- 5. Income tax expense increased by Baht 5 million due to the regular tax rate.
- 6. Net profit of Baht 195 million, equal to earnings per share of 0.54 Baht/share.

Yours Faithfully,

Mr.Rattapoom Nuntapatawee Senior Managing Director