



บริษัท กังยงอีเลคทริก จำกัด (มหาชน)

KANG YONG ELECTRIC PUBLIC COMPANY LIMITED

67 หมู่ 11 ถ.เทพรัตน กม.20 ต.บางไฉลง อ.บางพลี จ.สมุทรปราการ 10540

67 Moo 11, Debaratna Road km.20, Bangchalong, Bangplee, Samutprakan 10540

Tel : +66-2-337-2900 Fax : +66-2-337-2439-40

URL : http://www.mitsubishi-kye.com

A Group Company of



M.D. 107/2022

August 5, 2022

Subject : Disclosure of the information connected transaction

To : President of the Stock of Exchange of Thailand

Kang Yong Electric Public Company Limited hereby notify that the resolution of the Board of Directors' Meeting No.2/2022 on August 5, 2022, consider and approve the company entering into the connected transactions. The detail as following:-

Information on Connected Transaction relating asset or service

Purchasing Function Tester (FCT Fixture)

1. **Transaction Date** : August 2022 - October 2022

2. **Connected Parties** : Buyer: Kang Yong Electric Public Company Limited (KYE)

Seller: Mitsubishi Electric Trading Corporation (MT)

3. **Nature of the Transaction** :

Purchasing the temperature control panel was designed to be on the top is the new type of refrigerator 2 doors freezer under the co-design and development with Mitsubishi Electric Corporation.

4. **Total value of the Transaction** :

Total amount Baht 1,650,000 or 0.02% of net tangible asset (NTA as of June 30, 2022 = 7,851,349,140.42 baht)

The size of transaction that is medium size exceed 1 million baht but not exceed 20 million baht, pursuant the Notification of the Board of Governors of The Stock Exchange of Thailand regarding Disclosure of Information and Other Acts of Listed Companies concerning connected transactions B.E.2546. KYE must take following actions:-

- Seek approval from the Board of Directors' meeting.
- Report and disclosure of information of this transaction to the SET

5. **Scope of Interests of Connected Persons** :

1. Mitsubishi Electric Corporation (MELCO) holds 9,048,020 shares or 45.70 % of the registered and paid-up capital of KYE

2. Mitsubishi Electric Trading Corporation (MT) is subsidiary company of KYE's parent (MELCO holds 95.8 % of shares)

/6. Funding Source:



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6. Funding Source :

Working capital

7. Directors who was related person / in with conflict of interests did not attend nor cast votes at this agenda :

<u>Name</u>		<u>Relevant</u>	<u>Shares holding</u>
1.	Mr. Kunihiko Seki	Directors who are related person	None
2.	Mr. Tatsuo Ono		None
3.	Mr. Osamu Sugimoto		None
4.	Mr. Keiji Oya	Directors who are representative of major shareholders	None
5.	Mr. Yasuhito Negishi		None
6.	Mr. Tatsuo Ono		None

8. Connected Transaction Reason :

1. The product is designed by Mitsubishi Electric Corporation (MELCO), including programs on the PCB Machines designed by MELCO are required and coordinated by Mitsubishi Electric Trading Corporation (MT) to be able to program, operate and maintain efficiently

2. The investment is involving in controlling the cost. It is able to reduce the quality problems and production costs

9. Opinion of the Board of Directors and Audit Committee :

1. To agree with the entering into a connected transaction because it is necessary to improve the refrigerators' control system.

2. Opinion of the Board of Directors and Audit Committee which is different: -None -

Yours Sincerely,

Keiji Oya

Vice Chairman of the Board of Directors

Corporate Strategic Planning Office

Tel. 02-337-2900 ext. 1150