

GREEN15/2022

8th August, 2022

Subject : Notification of the Company's Operation for Q2/2022 (changes exceed 20%)

To : The Managing Director

The Securities Exchange of Thailand

Green Resources Public Company Limited and its subsidiaries have performance for the six months period ended June 30th, 2022 and 2021, the consolidated financial statements had total revenues t 78.30 millions baht and net loss 17.64 millions baht respectively compared with the same period year the consolidated financial statements had total revenues 119.73 millions baht and net profit 52.99 millions baht the profit decreased by 70.63 millions baht or 133.29%

This was caused by the loss from the decrease in the value of the financial assets invested by the company. From the economic situation in the beginning of the past year to the present

Detail as follow;

1. Revenues from operations

Income for the six months period ended June 30th, 2022 and 2021 are as follows:

(Unit: Million Baht)

	<u>Consolidated financial statements</u>				<u>Separate financial statements</u>			
	2022	2021	Different	%	2022	2021	Different	%
Revenues from electricity current distribution	44.84	46.10	(1.26)	(2.73)	4.33	4.28	0.05	1.17
Revenue from sales and installation	0.50	2.99	(2.49)	(83.28)	1.10	2.99	(1.89)	(63.21)
Revenues from rental and services	5.47	5.14	0.33	6.42	5.96	6.89	(0.93)	(13.50)
Revenues from sales	14.57	8.73	5.84	66.90	0.00	0.65	(0.65)	0.00
Interest revenue	6.70	2.40	4.30	179.17	6.73	3.60	3.13	86.94
Gain on re-measurement fair value of financial assets	0.00	44.99	(44.99)	(100.00)	0.00	44.98	(44.98)	(100.00)
Dividend	5.68	8.55	(2.87)	(33.57)	10.90	14.73	(3.83)	(26.00)
Other Income	0.54	0.83	(0.29)	(34.94)	0.31	0.69	(0.38)	(55.07)
TOTLE	78.30	119.73	(41.43)	(34.60)	29.33	78.81	(49.48)	(62.78)

Company and Subsidiary summary total revenues for the six months period ended June 30th, 2022 and 2021 were 78.30 millions baht and 119.73 millions baht decrease of 41.43 millions baht This is 34.60% from the same period of last year. This was caused by a decrease in the value of financial assets in the form of marketable securities, such as debentures, ordinary shares, which have declined due to the current economic situation.

2. Cost of sales and services

Costs of sales and services in the consolidated financial statements for the six months period ended June 30th, 2022 and 2021 were 40.34 millions baht and 35.81 millions baht respectively, increased by 4.53 millions baht or 12.65% when compared to the same period of last year. This was caused by an increase in the cost of real estate sales, which increased in accordance with the increase in real estate sales.

3. Selling and administrative expenses

Selling and administrative expenses in the consolidated financial statements for the six months period ended June 30th, 2022 and 2021 were 49.69 millions baht and 19.04 millions baht respectively, increase of 30.65 millions baht or 160.98% when compared to the same period last year. This was caused by a loss on the fair value measurement of a financial asset.

In the six months period ended June 30th, 2022 and 2021 , the Company had a loss on fair value measurement of financial assets amounting to 45.17 millions baht and reversal of bad debt due to debt repayment of 14.03 million baht, when compared to from the same period last year the amount increased of 30.65 millions baht

4. Owners of the Company

Sharing the results of the owners of the Company in the six months period ended June 30th, 2022 and 2021, the owners of the Company has loss of 17.64 millions baht and profit of 52.99 millions baht respectively, Profit decreased 70.63 millions baht or 133.29% from the same period of last year. Because the company has decreased profits from on fair value measurement of financial assets , The company does not share profits from its operations in subsidiaries because there are no other shareholders.

Please be informed accordingly.

Yours sincerely

(Mrs.Thanida Inthachak)

Chief Financial officer