

Translation

Sor.Lor.Nor. 145/2022

August 08, 2022

Subject : Explanation and Analysis of Operating Result for the 2nd Quarter of 2022

**To : Director and Manager
Stock Exchange of Thailand**

According to the Financial Statement for the 2nd Quarter as of 30th June 2022, the operation of the company has the resulted differ over 20% when compared to the year 2021 which can be explain as follows: -

The net profit of the Company for the three - month period have the amount of 72 million Baht or equivalent to 1.39 Baht per share, which has increased from the year 2021 for the amount of 17 million Baht or equivalent to 29.92%. The basic earnings per share have increased from the year 2021 for the amount of 0.32 Baht per share and the net profit for six-month period has the amount of 152 million Baht or equivalent to basic earnings per share of 2.93 Baht, which have increased from 2021 for the amount of 31 million Baht or increased by 25.97% and have the basic earnings per share increased from the year 2021 for the amount of 0.60 Baht per share.

The main reasons for the different of the net profit are as follows: -

- The Sales and Service Income of the Company for the three - month period and six - month period for the amount of 979 million Baht and 1,963 million Baht, which have increased or equivalent to 30.59% and 30.71% respectively. Due to the economic had been recovering from COVID-19 epidemics which the customers have more issued purchase order during the period.

- The Cost of sales and Cost of service of the Company for the three - month period and six - month period for the amount of 806 million Baht and 1,625 million Baht. The gross profit amount of 104 million Baht and 207 million Baht which have increased or equivalent to 3.74% for the three - month period and decreased or equivalent to 6.60% for the six - month period. Due to year 2022 the main raw material prices has been increasing continuously according to market prices.

Yours faithfully,

(Mr. Opart Dhanvarjor)

President