



Tor. Hor 019 / 2022

8 August, 2022

Subject : Explanation for the changes of the operating results for the financial statement as of the 2<sup>nd</sup> Quarter of 2022 by more than 20%.

Attention : Directors and Managers  
The Stock Exchange of Thailand

People's Garment Public Company Limited would like to inform the operating results for the financial statement of the 2<sup>nd</sup> Quarter of the year 2022 ended 30 June 2022, details of which are as follows:

**As of 2<sup>nd</sup> Quarter 2022**, The Company had net profit amounted 18.23 million baht; regarding 2<sup>nd</sup> quarter of 2021 had net profit 7.33 million baht. If compare to the same period of last year, the profit increased by 148.61 %.

1. Income from sales totaled 167.36 million baht, if compared to the same period of last year, it increased by 23.59%. It was due to the increasing of Local sales; as a result of the situation of the COVID-19 epidemic begins to getting better resulting in the activities of the economy gradually recovered. causing sales starting to recover.
2. The Company had other income of 20.13 million baht, which increasing of 28.56% from dividend income.
3. Gross profit totaled 35.80 million baht; it increased 9.57 million baht or equivalent to 36.51%. It is due to increasing of increased sales, if compared to the same period of last year and also due to increasing of production effectiveness.

**Cumulative operating results for 6 months of 2022**, the company has a net profit of 39.01 million baht. In 2021, a net profit of 16.72 million baht, compared to the same period of the last year, the profit increased by 133.32%.

1. Revenue from sales amounted to 388.19 million baht, increased of 26.59% compared to the same Period last year, it is increasing from domestic product sales as the situation of the COVID-19 epidemic Begins to getting better resulting in the activities of the economy gradually recovered, causing sales start to recover.
2. The Company had other incomes of 31.97 million baht, an increase of 26.70% from dividend income.



3. Gross profit amounted 81.52 million baht, an increase of 23.96 million baht or equal to 41.63% due to an increase in sales compared to the same period last year, which its increasing due to production effectiveness.

However, The Company continues to monitor business situations continuously to increase sales efficiency and expand distribution channels including the development of production efficiency and investment in automation and machinery in order to cope with the labor shortage problem.

**Financial information**

The company has total assets of 1,646.80 million baht, an increase of 15.10 million baht due to increased sales. As a result, the company has inventories management to keep up with the needs of customers and the company has invested more in other current financial assets.

The company had total liabilities of 221.52 million baht, decreasing of 4.22 million baht due to an increase in current liabilities of 1.91 million baht, but a non-current liability has decreased of 6.13 million baht.

The Company had shareholders' equity of 1,425.29 million baht, increasing of 19.32 million baht from net profit for the period amounted 39.01 million baht, a loss on sale of investments in equity securities that are determined to be measured at fair value through other comprehensive income of 1.45 million baht, and a loss from fair value measurement, investments in equity securities that are determined to be measured at fair value through other comprehensive income - net of income tax of 8.64 million baht, and the company pays a dividend of 9.60 million baht.

Please kindly acknowledge the above matters

Sincerely yours,

*Sunan Niyomnaitham*

(Mrs. Sunan Niyomnaitham)

Director

