

ARIN 013/2022

August 8, 2022

Subject: To inform the connected transactions

To: President  
The Stock Exchange of Thailand

Attachment: 1. The Information Memorandum on the extension of the lease period with buildings from the connected person  
2. The Information Memorandum on receiving financial assistance from the connected person

The Board of Directors' Meeting of Arinsiri Land Public Company Limited ("The Company") No.6/2022, which was held on August 8th 2022, has passed the following resolutions:

1. Approved the extension on term of rental agreement for land and building agreement from Miss Wimonjit Arintamapong for Six (6) months for use as the Company's headquarters building. The rental of the entire lease term of this agreement is Baht 759,600 throughout the agreement period or Baht 126,600 per month. (The details are as the attachment No.1)
2. Approved to extend the period for repayment of principal from receiving financial assistance from Miss Wimonjit Arinthamaphong, the authorized director amounting to baht 25,000,000, extending the loan term not exceeding 1 year from the original maturity. At the interest rate of 6.5% per annum. The total interest expense is baht 1,625,000. (The details are as the attachment No.1)

In conclusion, the total amount of both transactions is Baht 2,384,600 or 0.64% of the Net Total Asset. Which if considered, included the connected transactions that occurred during the 6 months which occurred from the same person or related persons combined with this connected transaction. The size of the transaction would be classified as a medium transaction with a value of 0.99% which is greater than 0.03% but less than 3% of the Net Total Assets. According to the financial statements of the company as of June 30th, 2022, which have been reviewed by the auditor (Net total assets was worth baht 371.97 million). Therefore, the company must request approval from the Board of Directors and disclose this information to the Stock Exchange of Thailand.

Please be informed accordingly

Yours Sincerely,



Miss Jittima Srisompote  
Company Secretary

**Attachment No.1**
**The Information Memorandum on the extension of the lease period with buildings from the connected person**

Transaction Date	October 1 <sup>st</sup> 2022
The Connected Parties	The “Lessee” is Arinsiri Land Public Company Limited (“the Company”) which operates as a real estate owner and developer. The “Lessor” is Miss Wimonjit Arintamong the land and construction owner.
Type of Transaction	The period of the leasing of the land and construction is six (6) months from October 1 <sup>st</sup> 2022 to March 31 <sup>st</sup> 2023. The rental of the entire Lease Term of this agreement is Baht 759,600 throughout the agreement period or Baht 126,600 a month.
Objective of the Leasing of the land and construction	The objective of the project is to utilize land and construction for the Company Head Quarter office building.
Details of Land and construction Involved	Located on the land title deed no. 153637, Land no. 590,5135i0670-8 On an area of 497 Square Wah, Bang Saen Road Bang Saen Soi 4 Nue Rd. Saen Suk, Muang, Chonburi 20130.
Term of Rental Agreement	six (6) months from October 1 <sup>st</sup> 2022 to March 31 <sup>st</sup> 2023
Details of Total Connected Transaction (the value of the consideration)	The total payment of rental agreement for Land and Building for six (6) months would not exceed Baht 759,600 throughout the agreement period. The Lessee hereby confirms paid of the rental by monthly.
The Criteria for Determination of Leasing the Land	It is a consideration and agreement between the Company and the lessor. However, the Company cannot reveal that there is general trading conditions.
Details of connected persons	Miss Wimonjit Arintamong is the authorized director.
Directors who have a conflict of Interest	Miss Wimonjit Arintamong has not attended this meeting and not voted on this agenda.
The opinion of the Board of Directors	The Board of Directors has considered that Entering into the said connected transaction is an extension of the lease of area with buildings. To be used as the company's headquarters building Which has continuously entered into the lease and extension of the lease since October 1 <sup>st</sup> 2016, with the lease agreement expiring on September 30 <sup>th</sup> 2022, it is necessary to extend the lease at this time. In addition, the rental price of the area with buildings that are appropriate and reasonable. The rental rate is equal to the original lease. At a price of 254.73 baht per square meter per month, which is not higher than the fair rental price from an independent appraiser, which is equal to 280 baht per square meter, so the Board of Directors has approved. And approve the transaction as proposed above.
The opinions of the Audit Committee and/or the directors that are different from the opinions of the Board of Directors	No different opinion from the opinion of the Board of Directors.
Type of connected transaction	The entering into the said transaction would be a connected transaction under the Notification of the Capital Market Supervisory Board No. Thor Chor.21/2551 regarding the criteria for making connected transactions. And in accordance with the announcement of the Board of Governors of the Stock Exchange of Thailand regarding the disclosure of information and

operations of listed companies in connected transactions 2003, which is considered as a type of financial assistance. The size of the transaction would be 0.20% of the Net Total Asset. According to the financial statements of the company as of June 30<sup>th</sup>, 2022, which have been reviewed by the auditor (Net total assets was worth of baht 371.97 million). Which if considered, included the connected transactions that occurred during the 6 months which occurred from the same person or related persons combined with This connected transaction. The size of the transaction would be classified as a medium transaction with a value of 0.99%

**Attachment No.2**
**The Information Memorandum on receiving financial Assistance from the connected person**

Transaction Date	October 16 <sup>th</sup> 2022
Details of the Transaction	The recipient of financial assistance was Arinsiri Land Public Company Limited. (“the Company”) The financial assistance provider was Miss Wimonjit Arintamapong.
Type of Transaction	The company wishes to extend the repayment term of the principal. From receiving financial assistance from Miss Wimonjit Arintamapong. As working capital in the business. The company still has to use the said working capital. By extending for 1 year from October 15 <sup>th</sup> 2022 to October 15 <sup>th</sup> 2023.
The value of the transaction	The Company requests to extend the repayment term of the principal. Unsecured loans amount baht 25,000,000 million (Twenty-five million baht only), the principal repayment period is not more than 1 year from the date of the transaction. At the interest rate of 6.5% per annum The total value of the transaction = maximum loan amount x maximum interest rate x maximum loan period = baht 25,000,000 x 6.5% x 1 year = baht 1,625,000 ( <i>One Million Six Hundred and Twenty-Five thousand Baht Only</i> )
Details of connected persons	Miss Wimonjit Arintamapong is the authorized director.
Directors who have a conflict of Interest	Miss Wimonjit Arintamapong has not attended this meeting and not voted on this agenda.
The opinion of the Board of Directors	The Board of Directors has considered the reasons and necessities. Therefore, resolved that the approval of the extension of the repayment period from receiving financial assistance from such connected persons It's a reasonable list. Due to the economic condition of the country is still fluctuating, affecting the overall business. Especially the impact on the demand in the real estate sector. Since the company still needs to use the said working capital. In this regard, borrowing from the connected person Due to its speed and flexibility in line with the needs of the company. The interest rate is the same as that of the previous financial assistance. And the interest rate is similar to that of the company received from financial institutions. Therefore, the Board of Directors has approved. And approve the transaction as proposed above.
The opinions of the Audit Committee and/or the directors that are different from the opinions of the Board of Directors	No different opinion from the opinion of the Board of Directors.
Type of connected transaction	The entering into the said transaction would be a connected transaction under the Notification of the Capital Market Supervisory Board No. Thor Chor.21/2551 regarding the criteria for making connected transactions. And in accordance with the announcement of the Board of Governors of the Stock Exchange of Thailand regarding the disclosure of information and operations of listed companies in connected transactions 2003,

which is considered as a type of financial assistance. The size of the transaction would be 0.44% of the Net Total Asset. According to the financial statements of the company as of June 30<sup>th</sup>, 2022, which have been reviewed by the auditor (Net total assets was worth of baht 371.97 million). Which if considered, included the connected transactions that occurred during the 6 months which occurred from the same person or related persons combined with This connected transaction. The size of the transaction would be classified as a medium transaction with a value of 0.99%

