



M PICTURES

- Translation -

MPIC 009/2565

8 August 2022

Subject: Submit the 2nd Quarter Financial Statement ended 30 June 2022 and clarification for the change of operating result more than 20%

Attention: The President of the Stock Exchange of Thailand

M Pictures Entertainment Public Company Limited ("the Company") would like to submit the 2nd Quarter Financial Statement ended 30 June 2022 which was reviewed by the authorized auditor of PricewaterhouseCooper ABAS Co., Ltd. and approved by the Board of Directors of the Company in the meeting No.3/2022 held on 8 August 2022, and also clarify the change of operating performance of the company more than 20% as follows

Revenue

The total revenue of the Company and subsidiaries for the 2nd Quarter ended 30 June 2022 when comparing with the previous year in the same period increased from THB 22.70 million to THB 72.51 million in amount of THB 49.81 million or 219%. The main reasons are from fully operate of movie theaters and movie production licensing of film rights through various channels.

Cost of sales and services

Cost of sales and services of the Company and its subsidiaries for the 2nd Quarter ended 30 June 2022 when comparing with the previous year in the same period increased from THB 9.97 million to THB 44.06 million in amount of THB 34.09 million or 342% mainly due to the cost of film rights accompanying with the increase in revenue.

Selling and Administrative Expenses

Selling and Administrative Expenses of the Company and its subsidiaries for the 2nd Quarter ended 30 June 2022 when comparing with the previous year in the same period increased from THB 18.75 million to THB 19.95 million in amount of THB 1.20 million or 6% mainly because of marketing and selling expenses to promote movies that release in 2nd quarter of 2022. The ratio of selling and administrative expenses to revenue for the 2nd Quarter ended 30 June 2022 and the previous year in the same period were 83% and 28% respectively.

Net Profit (Loss) Company's operation

Net Profit (Loss) of the Company's operation for the 2nd Quarter ended 30 June 2022 when comparing with the previous year in the same period increased from a net loss in amount of THB 5.73 million to a net profit in amount THB 8.67 million or increased THB 14.40 million or 251% and net loss per share from THB 0.004 per share to net profit per share of 0.01 per share because of the reasons described above.

Please be informed accordingly.

Yours sincerely,

- Signed -

(Ms. Thitapat Issarapornpat)

Director and Acting on behalf of Company Secretary