บมจ. อินทรประกันภัย
INDARA INSURANCE PLC.

No. SN.LK.65.08.0001

August 8, 2022

Subject: Management Discussion and Analysis Quarter 2nd ended June 30, 2022

Attention: The President,

The Stock Exchange of Thailand

Indara Insurance Public Company Limited would like to report the company's operating results and submit the auditor's quarterly reviewed report and financial statement for the three-month and six-month period ended June 30, 2022 as follows:

The Company has profit for the second quarter ended June 30, 2022 in the amount of Baht 107.91 million (earning per share Baht 10.79), compared to the same period of the previous year which had Profit of Baht 0.005 million (earning per share Baht 0.00). The operating result for the six-month period ended the same day, the company has profit in the amount of Baht 705.97million compared to the same period of previous year which had loss in the amount of Baht 5.24 million. The increase of profit comes from the following major transactions.

1.   Commission and brokerage income for this quarter and for the six-month period ending June 30, 2022 increased from the same period of the previous year by Baht 98.63 million and Baht 582.09 million respectively as a result of the increase in proportion of reinsurance for reinsurance companies.

2.   Income from investment and other income for this quarter and the six-month period ending June 30, 2022, comparing the same period of the previous year, the increase was Baht 10.30 million and Baht 1.24 million, respectively.

3.   Income tax benefit in this quarter increased from the same quarter of the previous year by Baht 130.87 million as a result of the increase of temporary change in tax expense timing difference in the amount of Baht 77.09 million and income tax benefit in this quarter by Baht 55.76 million. For the six-month period ended June 30, 2022. The company has an increase in income tax expenses from the same period of the previous year by Baht 20.81 million.

Please be informed accordingly.

Yours Sincerely,

(Mr. Wichai Intaranukulkij)

Managing Director