

GIFT65/23013

August 9, 2022

Subject: Clarification for the operating results for Q2/2022

Attention: President

The Stock Exchange of Thailand

Gratitude Infinite Public Company Limited ("the Company") would like to clarify the operating results for the second quarter of 2022 that changed from the same quarter of the year 2021 more than 20 percent as follows

The Company has revenue from sales for the three-month period ending June 30, 2022 in the amount of 40.78 million baht and total income of 45.00 million baht when compared to the same period of the previous year revenue from sales increased by 3.55 million baht or 9.53 percent and total revenue increased by 6.15 million baht or 15.82% and the company had revenue from sales for the six-month period ended on June 30, 2022, amounting to 76.15 million baht and total revenue of 80.50 million baht when compared to the same period of the previous year revenue from sales increased by 3.55 million baht or 4.89% and total revenue increased by 6.05 million baht or 8.12%.

The company has net profit for the three-month period ended on June 30, 2022 in the amount of 1.72 million baht when compared to the same period of the previous year the net profit increased by 9.25 million baht or 122.77% and the company had a net loss for the six-month period ended on June 30, 2022 in the amount of 4.70 million baht when compared to the same period of the previous year the net loss decreased by 12.43 million baht or 72.58%.

The main reason for the increase in total operating income as of June 30, 2022 was due to the company increased sales revenue from better sales and marketing management and in this quarter, the company still has other income from dividend income and including lower selling and administrative expenses from efficient cost management as a result, net loss decreased in this quarter.

Please be informed accordingly,

(Miss Orraphin Phothisit)

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