
(Translation)

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9 August 2022

Subject Clarification on the operating results of the unaudited but reviewed consolidated financial statements for the second quarter of 2022
Bangkok Post Public Company Limited

To The President
The Stock Exchange of Thailand
93 Ratchadaphisek Road, Dindaeng, Dindaeng
Bangkok 10400

Bangkok Post Public Company Limited (“the Company”) would like to report the operating results of the unaudited but reviewed consolidated financial statements for the second quarter of 2022 that consolidated net loss attributable to equity holders for the second quarter of 2022 was (33.7) million baht compared to (105.4) million baht the same period last year, decreased 71.7 million baht or 68.0 percent.

In addition, the Company would like to clarify the operating results, as follows;

Consolidated sales and service income for the second quarter of 2022 was 111.7 million baht compared to 99.5 million baht the same period last year, increased 12.2 million baht or 12.3 percent. Mainly due to the overall economic slowdown from the crisis situation from the epidemic of the Covid-19 virus has been alleviated. Consolidated print and advertising revenue the second quarter of 2022 was 70.7 million baht compared to 59.0 million baht the same period last year, increased 11.7 million baht or 19.8 percent.

Consolidated cost of sales and services for the second quarter of 2022 was 93.4 million baht compared to 88.9 million baht the same period last year, increased 4.5 million baht or 5.1 percent. If excluding staffs compensation 5.2 million baht from restructure organization, total cost will be 88.2 million baht decreased 0.7 million baht the same period last year or 0.8 percent due to the reduction in newspaper and magazines production cost to suit the changing sales.

Consolidated selling expenses for the second quarter of 2022 was 13.0 million baht compared to 12.7 million baht the same period last year, increased 0.3 million baht or 2.4 percent due to total revenue increased 12.3%

Consolidated finance cost for the second quarter of 2022 was 4.6 million baht compared to 11.2 million baht the same period last year, decreased 6.6 million baht or 58.9 percent.

The Company has continually adjusted business operations so as to be able to meet consumers' needs and compete with the rapidly changing competitors and technology. Nonetheless, the crisis situation from the epidemic of the Covid-19 virus has decreased, most advertising clients start back to spend their advertising expenditure in various media, including print media, and that has a significant increase on the Company's total sales and services income. However, the Company still receives good financial support from various financial institution and able to pay interest and repay principal on time.

In addition, the Company will try to maintain the newspaper customer base, expand content distribution on online channels, including controlling and reducing unnecessary operating costs and expenses continuously.

Please kindly be informed accordingly.

Yours faithfully,

Vasint Chotirawi

(Mr. Vasint Chotirawi)
Chief Financial Officer
and Company Secretary