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Ref : IT 008/2022

August 9, 2022

Subject : Operation Report for Q2/2022

To : President

The Stock Exchange of Thailand

Ref. : Reporting on Company's Financial Statements for Q2/2022

The Board of Directors of IT CITY Public Company Limited has approved the financial statements for Q2/2022 as at June 30, 2022 which are reviewed by certified public accountant. The company's net profit for Q2/2022 is 9.80 million baht which is decreased by 38.43 million baht or 79.68% decrease comparing to net profit for the same period last year. Descriptions are as follows:

1. Total revenue for Q2/ 2022 as at June 30, 2022 is 2,162.75 million baht which increases 8.03 million baht or 0.37% increase from the same period last year. However, the gross profit decreases 8.58 million baht or 2.41% decrease comparing to the same period last year.

2 Selling and administrative expense including directors' remuneration and interest expense for Q2/2022 as at June 30, 2022 is 346.03 million baht which increases 45.10 million baht or 14.99% increase from the same period last year. The ratio of selling and administrative expenses on total revenue for Q2/2022 equals to 16.00% increase from 13.96% for the same period last year.

3. Share of profit (loss) from associated companies for Q2/2022 as at June 30, 2022 is 8.32 million baht profit which increases 3.44 million baht or 70.52% increase comparing to share of profit from associated company for the same period last year.

Please be informed accordingly.

Yours faithfully,

Mr. Vichit Yanamorn

Chairman of the Board of Directors